

**REGISTERED NUMBER: SC538029 (Scotland)**

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Armour Agent Limited

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for the Year Ended 30 June 2018

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Balance Sheet  
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		57,457		16,683
Tangible assets	5		969		869
			<u>58,426</u>		<u>17,552</u>
<b>CURRENT ASSETS</b>					
Debtors	6	3,726		3,512	
Cash at bank		<u>606</u>		<u>115,800</u>	
		4,332		119,312	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>25,533</u>		<u>22,703</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(21,201)</u>		<u>96,609</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,225</u>		<u>114,161</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,398		1,263
Share premium			261,541		199,127
Retained earnings			<u>(225,714)</u>		<u>(86,229)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,225</u>		<u>114,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

S Debono - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2018

**1. STATUTORY INFORMATION**

Armour Agent Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

<b>Registered number:</b>	SC538029
<b>Registered office:</b>	Mackay & Co CA Main Street Golspie Sutherland KW10 6RH

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Website**

The cost of the website is amortized evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 July 2017	17,224
Additions	49,132
At 30 June 2018	<u>66,356</u>
<b>AMORTISATION</b>	
At 1 July 2017	541
Charge for year	8,358
At 30 June 2018	<u>8,899</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>57,457</u>
At 30 June 2017	<u>16,683</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017	899
Additions	342
At 30 June 2018	<u>1,241</u>
<b>DEPRECIATION</b>	
At 1 July 2017	30
Charge for year	242
At 30 June 2018	<u>272</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>969</u>
At 30 June 2017	<u>869</u>

6. **DEBTORS**

	30.6.18 £	30.6.17 £
Amounts falling due within one year:		
Other debtors	<u>-</u>	<u>3,512</u>
Amounts falling due after more than one year:		
Other debtors	<u>3,726</u>	<u>-</u>
Aggregate amounts	<u>3,726</u>	<u>3,512</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Bank loans and overdrafts	130	-
Trade creditors	2,120	45
Taxation and social security	695	-
Other creditors	<u>22,588</u>	<u>22,658</u>
	<u>25,533</u>	<u>22,703</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.