

**CAPTAIN CORNELIUS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

CAPTAIN CORNELIUS LIMITED
UNAUDITED ACCOUNTS
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CAPTAIN CORNELIUS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Directors	Stewart Carroll Margaret Carroll Alina Carroll
Secretary	John Carroll
Company Number	SC536173 (Scotland)
Registered Office	67 NEWTON GROVE NEWTON MEARNS GLASGOW G77 5QJ UNITED KINGDOM
Accountants	TaxeZ 5 South Charlotte Street Edinburgh EH2 4AN

CAPTAIN CORNELIUS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	3,622	6,473
Current assets			
Debtors	5	8,772	7,420
Cash at bank and in hand		240,041	181,838
		<u>248,813</u>	<u>189,258</u>
Creditors: amounts falling due within one year	<u>6</u>	(55,119)	(49,581)
Net current assets		<u>193,694</u>	<u>139,677</u>
Net assets		<u>197,316</u>	<u>146,150</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		197,216	146,050
Shareholders' funds		<u>197,316</u>	<u>146,150</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2024 and were signed on its behalf by

Stewart Carroll
Director

Company Registration No. SC536173

CAPTAIN CORNELIUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

CAPTAIN CORNELIUS LIMITED is a private company, limited by shares, registered in Scotland, registration number SC536173. The registered office is 67 NEWTON GROVE, NEWTON MEARNES, GLASGOW, G77 5QJ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20% straight line

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2022	14,253
At 31 May 2023	14,253
Depreciation	
At 1 June 2022	7,780
Charge for the year	2,851
At 31 May 2023	10,631
Net book value	
At 31 May 2023	3,622
At 31 May 2022	6,473

CAPTAIN CORNELIUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Accrued income and prepayments	8,772	7,420
	<u>8,772</u>	<u>7,420</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	576	576
Taxes and social security	13,272	5,562
Loans from directors	40,005	42,273
Accruals	1,266	1,170
	<u>55,119</u>	<u>49,581</u>

7 Average number of employees

During the year the average number of employees was 4 (2022: 4).

