REGISTERED NUMBER: SC536157 (Scotland)

THE HALO KILMARNOCK LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2018

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

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FOR THE YEAR ENDED 31ST MAY 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2018

DIRECTORS:	D Macklin M M S Macklin G A Deans
REGISTERED OFFICE:	c/o Macdonald Henderson Limited 94 Hope Street Glasgow G2 6PH
REGISTERED NUMBER:	SC536157 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT

BALANCE SHEET
31ST MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,569,066		-
CURRENT ASSETS					
Debtors	5	2,148,597		1,276	
Cash at bank		120,099		40,631	
		2,268,696		41,907	
CREDITORS					
Amounts falling due within one year	6	308,870		41,906	
NET CURRENT ASSETS			1,959,826		1
TOTAL ASSETS LESS CURRENT LIABILITIES			3,528,892		1
CAPITAL AND RESERVES					
Called up share capital			3		1
Capital contributions			3,533,614		-
Retained earnings			(4,725)		-
SHAREHOLDERS' FUNDS			3,528,892		1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th January 2019 and were signed on its behalf by:

G A Deans - Director

D Macklin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Halo Kilmarnock Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Assets under construction £
COST	
Additions	1,569,066
At 31st May 2018	1,569,066
NET BOOK VALUE	
At 31st May 2018	1,569,066

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	2,148,597	1,276

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	296,929	4,410
Taxation and social security	-	1,672
Other creditors	11,941	35,824
	308,870	41,906

7. **RELATED PARTY DISCLOSURES**

During the year the company traded with entities in which the directors had controlling interests. The total cost to the company in respect of the related transactions was £359,599. Balances owed to these entities at the year-end date amounted to £17,426.

During the year the company also traded with its parent company (refer to note 8). The total cost to the company in respect of the related transactions was £33,336. The balance owed to the parent company at the year-end date was £32,153.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Halo Urban Regeneration Company Limited.

The ultimate controlling party is M M S Macklin.

The company was acquired by the parent entity on 27 March 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.