

**KMI SALES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 13 MAY 2016 TO 31 MAY 2017**

First Base Accountants

Pavilion 2  
Castlecraig Business park  
Stirling  
FK7 7SH

**KMI Sales Ltd**  
**Unaudited Financial Statements**  
**For the Period 13 May 2016 to 31 May 2017**

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**KMI Sales Ltd**  
**Balance Sheet**  
**As at 31 May 2017**

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**Registered number:** SC535335

		<b>Period to 31 May 2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>6</b>		691
			<u>691</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>7</b>	4,805	
Cash at bank and in hand		15,087	
		<u>19,892</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(16,981 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>2,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,602</u>
<b>NET ASSETS</b>			<u>3,602</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>9</b>		2
Profit and loss account			3,600
<b>SHAREHOLDERS' FUNDS</b>			<u>3,602</u>

**KMP Sales Ltd**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Kenny McIntyre**

**07/02/2018**

The notes on pages 4 to 6 form part of these financial statements.



**KMI Sales Ltd**  
**Statement of Changes in Equity**  
**For the Period 13 May 2016 to 31 May 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Profit for the period and total comprehensive income	-	3,600	3,600
Arising on shares issued during the period	2	-	2
As at 31 May 2017	2	3,600	3,602

**KMI Sales Ltd**  
**Notes to the Unaudited Accounts**  
**For the Period 13 May 2016 to 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years straight line
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**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>Period to 31 May 2017</b>
Office and administration	1
Sales, marketing and distribution	1
	<hr/>
	2
	<hr/>





**KMI Sales Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 13 May 2016 to 31 May 2017**

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**6. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 13 May 2016	-
Additions	1,036
As at 31 May 2017	<u>1,036</u>
<b>Depreciation</b>	
As at 13 May 2016	-
Provided during the period	345
As at 31 May 2017	<u>345</u>
<b>Net Book Value</b>	
As at 31 May 2017	<u>691</u>
As at 13 May 2016	<u>-</u>

**7. Debtors**

	<b>Period to 31 May 2017 £</b>
<b>Due within one year</b>	
Trade debtors	4,803
Called up share capital not paid	2
	<u>4,805</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 May 2017 £</b>
Corporation tax	742
VAT	1,794
Accruals and deferred income	1,386
Directors' loan accounts	<u>13,059</u>
	<u>16,981</u>



**KMI Sales Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 13 May 2016 to 31 May 2017**

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**9. Share Capital**

	Value	Number	Period to 31 May 2017
	£		£
<b>Allotted and called up</b>			
Ordinary shares	1.000	2	2

	Nominal value	Number	Amount
	£		£
<b>Shares issued during the period:</b>			
Ordinary shares	1.000	2	2

**10. General Information**

KMI Sales Ltd Registered number SC535335 is a limited by shares company incorporated in Scotland. The Registered Office is 12 Glen Gardens, Callander, FK17 8ES.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.