AMENDING UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

A BAIRD WELDING & VAPOUR BLASTING SERVICES LTD

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A BAIRD WELDING & VAPOUR BLASTING SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTOR:	A Baird
REGISTERED OFFICE:	Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA
REGISTERED NUMBER:	SC534911 (Scotland)
ACCOUNTANTS:	Independent Accountants in Scotland Limited Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA

A BAIRD WELDING & VAPOUR BLASTING SERVICES LTD (REGISTERED NUMBER: SC534911)

BALANCE SHEET
31 MAY 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	3		76,512		87,376
CURRENT ASSETS					
Stocks		25,100		25,100	
Debtors	4	-		10	
Cash at bank and in hand		6,774		13,762	
		31,874		38,872	
CREDITORS					
Amounts falling due within one year	5	68,867		90,434	
NET CURRENT LIABILITIES			(36,993)		(51,562)
TOTAL ASSETS LESS CURRENT LIABILITIES			39,519		35,814
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			39,518		35,813
			39,519		35,814

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12-9-19 and were signed by:

Archie Baird

A Baird - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A Baird Welding & Vapour Blasting Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2017	102,795
Additions	2,727
At 31 May 2018	105,522
DEPRECIATION	
At 1 June 2017	15,419
Charge for year	13,591
At 31 May 2018	29,010
NET BOOK VALUE	
At 31 May 2018	76,512
At 31 May 2017	87,376

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	10

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,430	700
Taxation and social security	9,742	9,099
Other creditors	56,695	80,635
	68,867	90,434