

COMPANY REGISTRATION NUMBER: SC534843

**HST Property Ltd**

**Unaudited Financial Statements**

**31 May 2020**

# **HST Property Ltd**

## **Financial Statements**

**Year ended 31 May 2020**

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# **HST Property Ltd**

## **Director's Report**

### **Year ended 31 May 2020**

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The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2020 .

#### **Director**

The director who served the company during the year was as follows:

Mr Dow

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 May 2021 and signed on behalf of the board by:

Mr Dow

Director

Registered office:

130 toryglen street

glasgow

G5 0BH

# HST Property Ltd

## Statement of Comprehensive Income

Year ended 31 May 2020

		2020
	Note	£
Cost of sales		172,190
		-----
<b>Gross loss</b>		( 172,190)
Administrative expenses		4,772
		-----
<b>Operating loss</b>		( 176,962)
		-----
<b>Loss before taxation</b>		( 176,962)
Tax on loss		—
		-----
<b>Loss for the financial year and total comprehensive income</b>		( 176,962)
		-----

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

# HST Property Ltd

## Statement of Financial Position

31 May 2020

	Note	2020 £
<b>Current assets</b>		
Debtors	4	6,320
Cash at bank and in hand		36,975
		-----
		43,295
<b>Creditors: amounts falling due within one year</b>	5	71,070
		-----
<b>Net current liabilities</b>		27,775
		-----
<b>Total assets less current liabilities</b>		( 27,775)
<b>Creditors: amounts falling due after more than one year</b>	6	149,186
		-----
<b>Net liabilities</b>		( 176,961)
		-----
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		( 176,962)
		-----
<b>Shareholders deficit</b>		( 176,961)
		-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 5 May 2021 , and are signed on behalf of the board by:

Mr Dow

Director

Company registration number: SC534843

# HST Property Ltd

## Statement of Changes in Equity

Year ended 31 May 2020

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 June 2019</b>	—	—	—
Loss for the year		( 176,962)	( 176,962)
	---	---	---
<b>Total comprehensive income for the year</b>	—	( 176,962)	( 176,962)
Issue of shares	1	—	1
	---	---	---
<b>Total investments by and distributions to owners</b>	1	—	1
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<b>At 31 May 2020</b>	1	( 176,962)	( 176,961)
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# HST Property Ltd

## Notes to the Financial Statements

Year ended 31 May 2020

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### 1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 130 Toryglen Street, Glasgow, G5 0BH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Debtors**

	<b>2020</b>
	<b>£</b>
Other debtors	6,320
	-----

**5. Creditors: amounts falling due within one year**

	<b>2020</b>
	<b>£</b>
Other creditors	71,070
	-----

**6. Creditors: amounts falling due after more than one year**

	<b>2020</b>
	<b>£</b>
Bank loans and overdrafts	50,000
Other creditors	99,186
	-----
	149,186
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