

REGISTERED NUMBER: SC523541 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 January 2019
for
HeadToToe (Dumbarton) Ltd

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for the Year Ended 31 January 2019**

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HeadToToe (Dumbarton) Ltd

**Company Information
for the Year Ended 31 January 2019**

DIRECTOR: A Spence

REGISTERED OFFICE: 3 Glenview Place
Alexandria
Dumbartonshire
G83 0EW

REGISTERED NUMBER: SC523541 (Scotland)

ACCOUNTANTS: Macleod Fulton
Scottcourt House
West Princes Street
Helensburgh
Argyll & Bute
G84 8BP

HeadToToe (Dumbarton) Ltd (Registered number: SC523541)

Balance Sheet
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		682		680
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	5	319		142	
Cash in hand		<u>532</u>		<u>433</u>	
		3,851		3,575	
CREDITORS					
Amounts falling due within one year	6	<u>3,778</u>		<u>5,497</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>73</u>		<u>(1,922)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>755</u>		<u>(1,242)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>655</u>		<u>(1,342)</u>
			<u>755</u>		<u>(1,242)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 July 2019 and were signed by:

A Spence - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

HeadToToe (Dumbarton) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 February 2018	907	-	907
Additions	-	230	230
At 31 January 2019	<u>907</u>	<u>230</u>	<u>1,137</u>
DEPRECIATION			
At 1 February 2018	227	-	227
Charge for year	170	58	228
At 31 January 2019	<u>397</u>	<u>58</u>	<u>455</u>
NET BOOK VALUE			
At 31 January 2019	<u>510</u>	<u>172</u>	<u>682</u>
At 31 January 2018	<u>680</u>	<u>-</u>	<u>680</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Other debtors	<u>319</u>	<u>142</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Bank loans and overdrafts	402	212
Taxation and social security	2,575	3,069
Other creditors	<u>801</u>	<u>2,216</u>
	<u>3,778</u>	<u>5,497</u>

7. **CONTINGENT LIABILITIES**

As at 31 January 2019, the company had no contingent liabilities (2018 nil).

8. **CAPITAL COMMITMENTS**

As at 31 January 2019, the company had no capital commitments (2018 nil).

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £2,200 (2018 - £9,000) were paid to the director .

Included in other creditors at the year end is a balance owed by Allison Spence, director of the company, of £13 (2018 £616) There is no fixed repayment term and no interest charged thereon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.