REGISTERED NUMBER: SC523353

SANDWOOD BAY ASSOCIATES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

SANDWOOD BAY ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

DIRECTORS:	A M Marsden S Marsden
SECRETARY:	S Marsden
REGISTERED OFFICE:	1 The Birches, Broombank, Mid Calder, West Lothian EH53 0EA
REGISTERED NUMBER:	SC523353
ACCOUNTANTS:	Cobbin Floyd Ltd t/as Findlay Wetherfield Scott & Co Chartered Accountants 137, Station Road, Chingford, London E4 6AG
BANKERS:	The Royal Bank of Scotland Livingston Branch, 4 Almondvale South, Livingston, EH54 6NB

BALANCE SHEET
31ST DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		1		356
CURRENT ASSETS					
Debtors	5	120,000		120,000	
Cash at bank		8,888		15,073	
		128,888		135,073	
CREDITORS					
Amounts falling due within one year	6	128,015		136,134	
NET CURRENT ASSETS/(LIABILITIES)			873		(1,061)
TOTAL ASSETS LESS CURRENT LIABILITIES			874		(705)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			774		(805)
			874		(705)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th September 2022 and were signed on its behalf by:

A M Marsden - Director

S Marsden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. STATUTORY INFORMATION

Sandwood Bay Associates Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1st January 2021 and 31st December 2021	1,070
Depreciation	
At 1st January 2021	714
Charge for year	355
At 31st December 2021	1,069
Net book value	
At 31st December 2021	1
At 31st December 2020	356

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Loans	120,000	120,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Corporation tax	454	710
Directors' current accounts	127,261	135,148
Accrued expenses	300	276
	128,015	136,134

7. RELATED PARTY DISCLOSURES

The controlling parties are S Marsden and A M Marsden by virtue of their ownership of 100% of the issued ordinary share capital in the company.

Dividends paid to shareholders were as follows:

S Marsden - NIL (2020 - £2,000)

A M Marsden - NIL (2020 - £2,000)