

**MO'S FAMILY TRADING LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 DECEMBER 2015 TO 31 DECEMBER 2016**

MO'S FAMILY TRADING LTD
Company No. SC522462
Abbreviated Balance Sheet 31 December 2016

		Period to 31 December 2016	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	2		12,000
Tangible Assets	3		28,680
			<hr/>
			40,680
CURRENT ASSETS			
Stocks		35,455	
Debtors		1,765	
Cash at bank and in hand		3,971	
		<hr/>	
		41,191	
Creditors: Amounts Falling Due Within One Year		(10,393)	
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NET CURRENT ASSETS (LIABILITIES)			30,798
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TOTAL ASSETS LESS CURRENT LIABILITIES			71,478
			<hr/>
Creditors: Amounts Falling Due After More Than One Year	4		(74,605)
			<hr/>
NET ASSETS			(3,127)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and Loss Account			(3,227)
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SHAREHOLDERS' FUNDS			(3,127)
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MO'S FAMILY TRADING LTD
Company No. SC522462
Abbreviated Balance Sheet (continued) 31 December 2016

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr MAHMOOD ANWAR

30/08/2017

MO'S FAMILY TRADING LTD
Notes to the Abbreviated Accounts
For the Period 14 December 2015 to 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance
Fixtures & Fittings	10% reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

MO'S FAMILY TRADING LTD
Notes to the Abbreviated Accounts (continued)
For the Period 14 December 2015 to 31 December 2016

2. Intangible Assets

	Total
Cost	£
As at 14 December 2015	12,000
As at 31 December 2016	12,000
Net Book Value	
As at 31 December 2016	12,000
As at 14 December 2015	12,000

3. Tangible Assets

	Total
Cost	£
As at 14 December 2015	29,096
As at 31 December 2016	29,096
Depreciation	
As at 14 December 2015	-
Provided during the period	416
As at 31 December 2016	416
Net Book Value	
As at 31 December 2016	28,680
As at 14 December 2015	29,096

4. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 December 2016
	£
Net obligations under finance lease and hire purchase contracts	15,435
Directors loan account	59,170
	74,605

MO'S FAMILY TRADING LTD
Notes to the Abbreviated Accounts (continued)
For the Period 14 December 2015 to 31 December 2016

5. Share Capital

	Value	Number	Period to 31 December 2016
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	100	100

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.