

**THISTLE ARTIFICIAL GRASS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**THISTLE ARTIFICIAL GRASS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**THISTLE ARTIFICIAL GRASS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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<b>Directors</b>	Ian James Bruce Edward Nicol Robson Philip George Strachan
<b>Company Number</b>	SC522003 (Scotland)
<b>Registered Office</b>	Thistle House Woodside Road Bridge of Don Aberdeen AB23 8EF

**THISTLE ARTIFICIAL GRASS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	69,508	87,432
<b>Current assets</b>			
Inventories		46,857	50,504
Debtors	<u>5</u>	83,806	43,072
Cash at bank and in hand		48,271	64,004
		<u>178,934</u>	<u>157,580</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(213,733)	(158,050)
<b>Net current liabilities</b>		<u>(34,799)</u>	<u>(470)</u>
<b>Total assets less current liabilities</b>		34,709	86,962
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(14,018)	(31,291)
<b>Provisions for liabilities</b>			
Deferred tax		-	(5,473)
<b>Net assets</b>		<u>20,691</u>	<u>50,198</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	3,000	3,000
Profit and loss account		17,691	47,198
<b>Shareholders' funds</b>		<u>20,691</u>	<u>50,198</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2021 and were signed on its behalf by

Philip George Strachan  
Director

Company Registration No. SC522003

**THISTLE ARTIFICIAL GRASS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**1 Statutory information**

Thistle Artificial Grass Limited is a private company, limited by shares, registered in Scotland, registration number SC522003. The registered office is Thistle House Woodside Road, Bridge of Don, Aberdeen, AB23 8EF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% straight line

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**THISTLE ARTIFICIAL GRASS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 September 2019	14,804	90,257	3,809	108,870
Additions	2,650	-	1,274	3,924
Disposals	-	(6,487)	-	(6,487)
At 31 August 2020	17,454	83,770	5,083	106,307
<b>Depreciation</b>				
At 1 September 2019	8,213	12,591	634	21,438
Charge for the year	2,012	17,981	1,271	21,264
On disposals	-	(5,903)	-	(5,903)
At 31 August 2020	10,225	24,669	1,905	36,799
<b>Net book value</b>				
At 31 August 2020	7,229	59,101	3,178	69,508
At 31 August 2019	6,591	77,666	3,175	87,432

	<b>2020</b>	<b>2019</b>
Carrying values included above held under finance leases and hire purchase contracts:	<b>£</b>	<b>£</b>
- Motor vehicles	59,101	77,666

**5 Debtors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	83,416	42,528
Other debtors	390	544
	83,806	43,072

**6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	18,779	22,668
Trade creditors	73,466	51,694
Taxes and social security	55,231	37,201
Other creditors	19,130	19,280
Loans from directors	9,000	9,000
Accruals	38,127	18,207
	213,733	158,050

**7 Creditors: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	14,018	31,291

**THISTLE ARTIFICIAL GRASS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**8 Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Allotted, called up and fully paid:

3,000 Ordinary shares of £1 each

3,000	3,000
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3,000	3,000
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**9 Transactions with related parties**

Philip Strachan, director, has provided the company with an interest free loan of £9,000 (2018 - £9,000). There are no formal repayment terms. In addition the company is due a loan of £18,000 (2018 - £nil) to Thistle Windows & Conservatories Limited on the same terms. Thistle Windows & Conservatories Limited operates under the control of Mr Bruce and Mr Robson.

**10 Average number of employees**

During the year the average number of employees was 12 (2019: 12).

