

**THISTLE ARTIFICIAL GRASS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

THISTLE ARTIFICIAL GRASS LIMITED
UNAUDITED ACCOUNTS
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THISTLE ARTIFICIAL GRASS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Directors	Ian James Bruce Edward Nicol Robson Philip George Strachan
Company Number	SC522003 (Scotland)
Registered Office	Thistle House Woodside Road Bridge of Don Aberdeen AB23 8EF

THISTLE ARTIFICIAL GRASS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	145,146	133,443
Current assets			
Inventories		76,181	73,424
Debtors	<u>5</u>	49,312	74,454
Cash at bank and in hand		58,854	102,921
		<u>184,347</u>	<u>250,799</u>
Creditors: amounts falling due within one year	<u>6</u>	(198,244)	(255,858)
Net current liabilities		<u>(13,897)</u>	<u>(5,059)</u>
Total assets less current liabilities		131,249	128,384
Creditors: amounts falling due after more than one year	<u>7</u>	(48,528)	(56,056)
Provisions for liabilities			
Deferred tax		(10,737)	(8,668)
Net assets		<u>71,984</u>	<u>63,660</u>
Capital and reserves			
Called up share capital	<u>8</u>	3,000	3,000
Profit and loss account		68,984	60,660
Shareholders' funds		<u>71,984</u>	<u>63,660</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2023 and were signed on its behalf by

Ian James Bruce
Director

Company Registration No. SC522003

THISTLE ARTIFICIAL GRASS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

Thistle Artificial Grass Limited is a private company, limited by shares, registered in Scotland, registration number SC522003. The registered office is Thistle House Woodside Road, Bridge of Don, Aberdeen, AB23 8EF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

THISTLE ARTIFICIAL GRASS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2021	24,189	162,622	5,278	192,089
Additions	37,249	21,600	-	58,849
Disposals	-	(20,607)	-	(20,607)
At 31 August 2022	61,438	163,615	5,278	230,331
Depreciation				
At 1 September 2021	13,493	41,965	3,188	58,646
Charge for the year	10,806	25,314	1,238	37,358
On disposals	-	(10,819)	-	(10,819)
At 31 August 2022	24,299	56,460	4,426	85,185
Net book value				
At 31 August 2022	37,139	107,155	852	145,146
At 31 August 2021	10,696	120,657	2,090	133,443

	2022	2021
	£	£
Carrying values included above held under finance leases and hire purchase contracts:		
- Plant & machinery	25,093	-
- Motor vehicles	92,963	100,594

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	47,173	74,116
Other debtors	2,139	338
	49,312	74,454

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	39,373	31,840
Obligations under finance leases and hire purchase contracts	42,771	25,094
Trade creditors	55,239	69,426
Taxes and social security	8,097	14,592
Other creditors	1,647	19,872
Loans from directors	-	6,651
Accruals	51,117	88,383
	198,244	255,858

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	48,528	56,056

THISTLE ARTIFICIAL GRASS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

8 Share capital

2022

2021

£

£

Allotted, called up and fully paid:

3,000 Ordinary shares of £1 each

3,000

3,000

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Philip George Strachan				
Loan provided to company	6,651	-	6,651	-
	6,651	-	6,651	-

10 Transactions with related parties

The company is due a loan of £nil (2021 - £18,000) to Thistle Windows & Conservatories Limited, a company which operates under the control of Mr Bruce and Mr Robson. There is no repayment terms and no interest payable.

11 Average number of employees

During the year the average number of employees was 10 (2021: 12).

