

**THISTLE ARTIFICIAL GRASS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

THISTLE ARTIFICIAL GRASS LIMITED
UNAUDITED ACCOUNTS
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THISTLE ARTIFICIAL GRASS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Directors	Ian James Bruce Edward Nicol Robson Philip George Strachan
Company Number	SC522003 (Scotland)
Registered Office	Thistle House Woodside Road Bridge of Don Aberdeen AB23 8EF

THISTLE ARTIFICIAL GRASS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	133,443	69,508
Current assets			
Inventories		73,424	46,857
Debtors	5	74,454	83,806
Cash at bank and in hand		102,921	48,271
		<u>250,799</u>	<u>178,934</u>
Creditors: amounts falling due within one year	6	(255,858)	(213,733)
Net current liabilities		<u>(5,059)</u>	<u>(34,799)</u>
Total assets less current liabilities		128,384	34,709
Creditors: amounts falling due after more than one year	7	(56,056)	(14,018)
Provisions for liabilities			
Deferred tax	8	(8,668)	-
Net assets		<u>63,660</u>	<u>20,691</u>
Capital and reserves			
Called up share capital	9	3,000	3,000
Profit and loss account		60,660	17,691
Shareholders' funds		<u>63,660</u>	<u>20,691</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by

Philip George Strachan
Director

Company Registration No. SC522003

THISTLE ARTIFICIAL GRASS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Thistle Artificial Grass Limited is a private company, limited by shares, registered in Scotland, registration number SC522003. The registered office is Thistle House Woodside Road, Bridge of Don, Aberdeen, AB23 8EF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

THISTLE ARTIFICIAL GRASS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 September 2020	17,454	83,770	5,083	106,307
Additions	6,735	78,852	195	85,782
At 31 August 2021	24,189	162,622	5,278	192,089
Depreciation				
At 1 September 2020	10,225	24,669	1,905	36,799
Charge for the year	3,268	17,296	1,283	21,847
At 31 August 2021	13,493	41,965	3,188	58,646
Net book value				
At 31 August 2021	10,696	120,657	2,090	133,443
At 31 August 2020	7,229	59,101	3,178	69,508

	2021	2020
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	100,594	59,101

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	74,116	83,416
Other debtors	338	390
	74,454	83,806

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	31,840	43,634
Obligations under finance leases and hire purchase contracts	25,094	18,779
Trade creditors	69,426	73,466
Taxes and social security	14,592	11,597
Other creditors	19,872	19,130
Loans from directors	6,651	9,000
Accruals	88,383	38,127
	255,858	213,733

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	56,056	14,018

THISTLE ARTIFICIAL GRASS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

8 Deferred taxation

	2021	2020
	£	£
Accelerated capital allowances	17,654	-
Tax losses carried forward	(8,986)	-
	<u>8,668</u>	<u>-</u>

	2021	2020
	£	£
Provision at start of year	-	5,473
Charged/(credited) to the profit and loss account	8,668	(5,473)
Provision at end of year	<u>8,668</u>	<u>-</u>

9 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid: 3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

10 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Philip George Strachan				
Loan provided to company	<u>9,000</u>	<u>-</u>	<u>2,349</u>	<u>6,651</u>
	<u>9,000</u>	<u>-</u>	<u>2,349</u>	<u>6,651</u>

11 Transactions with related parties

The company is due a loan of £18,000 (2020 - £18,000) to Thistle Windows & Conservatories Limited, a company which operates under the control of Mr Bruce and Mr Robson. There is no repayment terms and no interest payable.

12 Average number of employees

During the year the average number of employees was 15 (2020: 12).

