

**THISTLE ARTIFICIAL GRASS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018**

THISTLE ARTIFICIAL GRASS LIMITED
UNAUDITED ACCOUNTS
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THISTLE ARTIFICIAL GRASS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

Directors	Ian James Bruce Edward Nicol Robson Philip George Strachan
Company Number	SC522003 (Scotland)
Registered Office	Thistle House Woodside Road Bridge of Don Aberdeen AB23 8EF

THISTLE ARTIFICIAL GRASS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	65,881	7,736
Current assets			
Inventories	5	35,890	23,221
Debtors	6	79,157	41,709
Cash at bank and in hand		56,946	70,774
		<u>171,993</u>	<u>135,704</u>
Creditors: amounts falling due within one year	7	(147,070)	(108,694)
Net current assets		<u>24,923</u>	<u>27,010</u>
Total assets less current liabilities		90,804	34,746
Creditors: amounts falling due after more than one year	8	(32,920)	-
Provisions for liabilities			
Deferred tax		(5,867)	(1,469)
Net assets		<u>52,017</u>	<u>33,277</u>
Capital and reserves			
Called up share capital	9	3,000	3,000
Profit and loss account		49,017	30,277
Shareholders' funds		<u>52,017</u>	<u>33,277</u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 April 2019.

Philip George Strachan
Director

Company Registration No. SC522003

THISTLE ARTIFICIAL GRASS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

1 Statutory information

Thistle Artificial Grass Limited is a private company, limited by shares, registered in Scotland, registration number SC522003. The registered office is Thistle House Woodside Road, Bridge of Don, Aberdeen, AB23 8EF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

THISTLE ARTIFICIAL GRASS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2017	11,638	-	133	11,771
Additions	2,500	59,751	300	62,551
At 31 August 2018	14,138	59,751	433	74,322
Depreciation				
At 1 September 2017	4,035	-	-	4,035
Charge for the year	2,057	2,241	108	4,406
At 31 August 2018	6,092	2,241	108	8,441
Net book value				
At 31 August 2018	8,046	57,510	325	65,881
At 31 August 2017	7,603	-	133	7,736

5 Inventories

	2018	2017
	£	£
Raw materials	21,194	9,520
Work in progress	14,696	13,701
	35,890	23,221

6 Debtors

	2018	2017
	£	£
Trade debtors	47,157	41,709
Other debtors	32,000	-
	79,157	41,709

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	17,408	-
Trade creditors	56,224	28,720
Taxes and social security	37,522	31,229
Other creditors	1,188	21,745
Loans from directors	9,000	27,000
Accruals	25,728	-
	147,070	108,694

8 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	32,920	-

THISTLE ARTIFICIAL GRASS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

9 Share capital

2018
£

2017
£

Allotted, called up and fully paid:
3,000 Ordinary shares of £1 each

3,000

3,000

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Philip George Strachan Shareholder loan	9,000	-	-	9,000
	9,000	-	-	9,000

The directors have provided the company with interest free loans. There are no formal repayment terms. In addition to the above noted loan the company is due a loan of £nil (2017 - £18,000) to Thistle Windows & Conservatories Limited on the same terms. Thistle Windows & Conservatories Limited operates under the control of Mr Bruce and Mr Robson.

11 Transactions with related parties

The company has provided Thistle Windows & Conservatories Ltd, a company under the control of Mr Bruce and Mr Robson, with a loan. The amount outstanding, and the maximum outstanding during the year was £32,000 (2017 - £nil). The loan is interest free.

12 Average number of employees

During the year the average number of employees was 11 (2017: 6).

13 Reconciliations on adoption of FRS 102

No changes required

