Company Registration No. SC522003 (Scotland)

THISTLE ARTIFICIAL GRASS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

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THISTLE ARTIFICIAL GRASS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Directors	Ian James Bruce Edward Nicol Robson Philip George Strachan
Company Number	SC522003 (Scotland)
Registered Office	Thistle House Woodside Road Bridge of Don Aberdeen AB23 8EF

THISTLE ARTIFICIAL GRASS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	87,432	65,881
Current assets			
Inventories	5	50,504	35,890
Debtors	6	43,072	79,157
Cash at bank and in hand		64,004	56,946
		157,580	171,993
Creditors: amounts falling due within one year	7	(158,050)	(147,070)
Net current (liabilities)/assets		(470)	24,923
Total assets less current liabilities		86,962	90,804
Creditors: amounts falling due after more than one year	8	(31,291)	(32,920)
Provisions for liabilities			
Deferred tax		(5,473)	(5,867)
Net assets		50,198	52,017
Capital and reserves			
Called up share capital	9	3,000	3,000
Profit and loss account		47,198	49,017
Shareholders' funds		50,198	52,017

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 May 2020.

Ian James Bruce
Director

Company Registration No. SC522003

1 Statutory information

Thistle Artificial Grass Limited is a private company, limited by shares, registered in Scotland, registration number SC522003. The registered office is Thistle House Woodside Road, Bridge of Don, Aberdeen, AB23 8EF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% straight line

Stocks
Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2018	14,138	59,751	433	74,322
Additions	666	30,506	3,376	34,548
At 31 August 2019	14,804	90,257	3,809	108,870
Depreciation				
At 1 September 2018	6,092	2,241	108	8,441
Charge for the year	2,121	10,350	526	12,997
At 31 August 2019	8,213	12,591	634	21,438
Net book value				
At 31 August 2019	6,591	77,666	3,175	87,432
At 31 August 2018	8,046	57,510	325	65,881

	2019	2018
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	77,666	57,510

5 Inventories

	2019	2018
	£	£
Raw materials	25,430	21,194
Work in progress	25,074	14,696
	50,504	35,890

6 Debtors

	2019	2018
	£	£
Trade debtors	42,528	47,157
Other debtors	544	32,000
	43,072	79,157

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	22,668	17,408
Trade creditors	51,694	56,224
Taxes and social security	37,201	37,522
Other creditors	19,280	1,188
Loans from directors	9,000	9,000
Accruals	18,207	25,728
	158,050	147,070

8 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	31,291	32,920

9 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
3,000 Ordinary shares of £1 each	3,000	3,000

10 Transactions with related parties

Philip Strachan, director, has provided the company with an interest free loan of £9,000 (2018 - £9,000). There are no formal repayment terms. In addition the company is due a loan of £18,000 (2018 - £nil) to Thistle Windows & Conservatories Limited on the same terms. Thistle Windows & Conservatories Limited operates under the control of Mr Bruce and Mr Robson.

The company also provided Thistle Windows & Conservatories Ltd with a loan. The amount outstanding at the the year was £nil (2018 - £32,000, and maximum amount outstanding). The loan was interest free.

11 Average number of employees

During the year the average number of employees was 12 (2018: 11).