

AMENDING ACCOUNTS

TRUSTCOM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

Top Floor, College House
17 King Edwards Road
Ruislip
Middlesex
HA4 7AE

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COMPANIES HOUSE

Trustcom Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2018

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Trustcom Ltd
Balance Sheet
As at 30 November 2018

Registered number: SC519314

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		404,681		-
			<u>404,681</u>		<u>-</u>
CURRENT ASSETS					
Debtors	3	400,000		400,000	
Cash at bank and in hand		49,901			
		<u>449,901</u>		<u>400,000</u>	
Creditors: Amounts Falling Due Within One Year	4	(2,165,965)			
NET CURRENT ASSETS (LIABILITIES)			<u>(1,716,064)</u>		<u>400,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,311,383)</u>		<u>400,000</u>
NET ASSETS			<u>(1,311,383)</u>		<u>400,000</u>
CAPITAL AND RESERVES					
Called up share capital	5	400,000		400,000	
Profit and Loss Account		(1,711,383)			
SHAREHOLDERS' FUNDS			<u>(1,311,383)</u>		<u>400,000</u>

Trustcom Ltd
Balance Sheet (continued)
As at 30 November 2018

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Michele Scognamiglio

05/11/2019

The notes on pages 3 to 4 form part of these financial statements.

Trustcom Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2.5% on Straight Line method
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2. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 December 2017	-
Additions	414,272
As at 30 November 2018	<u>414,272</u>
Depreciation	
As at 1 December 2017	-
Provided during the period	9,591
As at 30 November 2018	<u>9,591</u>
Net Book Value	
As at 30 November 2018	<u>404,681</u>
As at 1 December 2017	<u>-</u>

3. Debtors

	2018 £	2017 £
Due within one year		
Other debtors	400,000	400,000
	<u>400,000</u>	<u>400,000</u>

Trustcom Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	618,420	-
Accruals and deferred income	5,000	-
Directors' loan accounts	1,542,545	-
	<u>2,165,965</u>	<u>-</u>

5. Share Capital

	2018	2017
Allotted, Called-up and fully paid	<u>400,000</u>	<u>400,000</u>

6. General Information

Trustcom Ltd is a private company, limited by shares, incorporated in England & Wales, registered number SC519314. The registered office is 272 Bath Street, Glasgow, Scotland, G2 4JR.