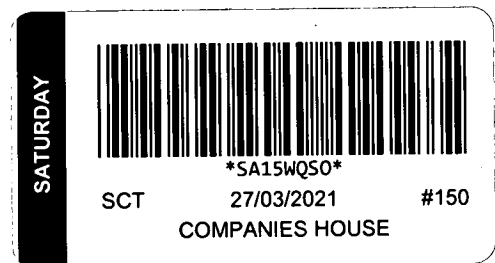


Rubicon Land (Dumbarton) Limited
Unaudited Financial Statements
31 March 2020



Rubicon Land (Dumbarton) Limited

Financial Statements

Year ended 31 March 2020

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Rubicon Land (Dumbarton) Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Rubicon Land (Dumbarton) Limited

Year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rubicon Land (Dumbarton) Limited for the year ended 31 March 2020, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Rubicon Land (Dumbarton) Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Rubicon Land (Dumbarton) Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rubicon Land (Dumbarton) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rubicon Land (Dumbarton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rubicon Land (Dumbarton) Limited. You consider that Rubicon Land (Dumbarton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rubicon Land (Dumbarton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



GILLILAND & COMPANY
Chartered Accountants

216 West George Street
Glasgow
G2 2PQ

11 March 2021

Rubicon Land (Dumbarton) Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Current assets			
Stocks		2,965	1,975
Debtors	4	4	4
Cash at bank and in hand		2,347	—
		<u>5,316</u>	<u>1,979</u>
Creditors: amounts falling due within one year	5	<u>5,975</u>	<u>1,975</u>
Net current (liabilities)/assets		<u>(659)</u>	<u>4</u>
Total assets less current liabilities		<u>(659)</u>	<u>4</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(663)	—
Shareholders (deficit)/funds		<u>(659)</u>	<u>4</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11 March 2021, and are signed on behalf of the board by:



Mr C M Taylor
Director

Company registration number: SC519027

Rubicon Land (Dumbarton) Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 216 West George Street, Glasgow, G2 2PQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Debtors

	2020	2019
	£	£
Other debtors	<u>4</u>	<u>4</u>

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	<u>5,975</u>	<u>1,975</u>

6. Related party transactions

During the year the company received loan funds of £2,000 from Rubicon Land Limited, a company controlled by the directors. (2019: £990). £3,975 was still outstanding at the year end and is included in Other Creditors. (2019: £1,975).

7. Controlling party

The company is under the control of Mr A Reid-Thomas and Mr CM Taylor, directors.