

ATB WIND SITES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

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BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note		2016 £
Fixed assets			
Investments	4		1
Current assets			
Debtors: amounts falling due within one year	5	126,802	
Cash at bank and in hand		6,266	
		<u>133,068</u>	
Creditors: amounts falling due within one year	6	(249,153)	
Net current (liabilities)			<u>(116,085)</u>
Total assets less current liabilities			<u>(116,084)</u>
Net (liabilities)			<u><u>(116,084)</u></u>
Capital and reserves			
Called up share capital			100
Profit and loss account			(116,184)
			<u><u>(116,084)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 August 2017.

G Hygate
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016**

1. General information

ATB Wind Sites Limited (the Company) is a private limited company, limited by shares and incorporated and domiciled in Scotland. The address of its registered office is 1 Rutland Court, Edinburgh EH3 8EY, which is also its principal place of business.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Company is dependent upon the financial support of its parent undertaking. The directors have assurances that the parent undertaking will continue to provide the financial support to enable the Company to continue in operational existence for the foreseeable future. Accordingly, these financial statements have been prepared on the going concern basis.

2.3 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016**

3. Employees

The average monthly number of employees, including directors, during the period was 3.

4. Fixed asset investments

	Investment in subsidiary company £
Cost	
Additions	1
At 31 December 2016	<u>1</u>
Net book value	
At 31 December 2016	<u><u>1</u></u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Class of shares	Holding	Principal activity
			Operation of wind site projects
ATB Kelpie Wind Limited	Ordinary	100 %	

NOTES TO THE FINANCIAL STATEMENTS
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5. Debtors

	2016 £
Amounts owed by subsidiary undertaking	123,205
Other debtors	3,597
	<u>126,802</u>

6. Creditors: Amounts falling due within one year

	2016 £
Amounts owed to parent undertakings	230,680
Amounts owed to related undertaking	4,960
Accruals and deferred income	13,513
	<u>249,153</u>

7. Parent undertakings

The company's parent undertaking is ATB Wind Turbine Limited whose registered office is 1 Rutland Court, Edinburgh, EH3 8EY.

The company's ultimate parent undertaking is Atb Riva Calzoni Spa whose registered office is 25030 - Roncadelle (Bs) Italy Via Industriale, 13, Italy.