

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2020**  
**for**  
**Westerwood Smile Limited**



	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>



**Westerwood Smile Limited**

**Company Information**  
**for the Year Ended 31 October 2020**

---

**DIRECTORS:**

Dr U Goheer  
Dr R Goheer  
Dr S S Dhami  
Dr J S Hans

**REGISTERED OFFICE:**

53 Mitchell Street  
Glasgow  
United Kingdom  
Lanarkshire  
G1 3LN

**REGISTERED NUMBER:**

SC517453 (Scotland)

**ACCOUNTANTS:**

Jackson Moughal Ltd  
2 Fitzroy Place  
Sauchiehall Street  
Glasgow  
Lanarkshire  
G3 7RH



**Westerwood Smile Limited (Registered number: SC517453)****Balance Sheet**  
**31 October 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>58,284</b>		72,856
<b>CURRENT ASSETS</b>					
Stocks		<b>258,198</b>		157,595	
Debtors	5	<b>719,651</b>		630,322	
Cash at bank and in hand		<b>421,946</b>		127,058	
		<b>1,399,795</b>		914,975	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>177,060</b>		238,174	
<b>NET CURRENT ASSETS</b>			<b>1,222,735</b>		676,801
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,281,019</b>		749,657
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>250,000</b>		106,458
<b>NET ASSETS</b>			<b>1,031,019</b>		643,199

The notes on pages 4 to 6 form part of these financial statements



**Balance Sheet - continued**  
**31 October 2020**

	Notes	2020 £	£	2019 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>1,030,819</u>		<u>642,999</u>
			<u>1,031,019</u>		<u>643,199</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 October 2021 and were signed on its behalf by:

Dr U Goheer - Director



**Notes to the Financial Statements**  
**for the Year Ended 31 October 2020**

---

**1. STATUTORY INFORMATION**

Westerwood Smile Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008). The following principal accounting policies have been applied:

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is measured at the fair value of the consideration received, excluding discounts and rebates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 7).



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 November 2019 and 31 October 2020	<u>90,604</u>	<u>1,704</u>	<u>92,308</u>
<b>DEPRECIATION</b>			
At 1 November 2019	19,111	341	19,452
Charge for year	<u>14,299</u>	<u>273</u>	<u>14,572</u>
At 31 October 2020	<u>33,410</u>	<u>614</u>	<u>34,024</u>
<b>NET BOOK VALUE</b>			
At 31 October 2020	<u>57,194</u>	<u>1,090</u>	<u>58,284</u>
At 31 October 2019	<u>71,493</u>	<u>1,363</u>	<u>72,856</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Other debtors	564,700	475,371
Directors' current accounts	<u>154,951</u>	<u>154,951</u>
	<u>719,651</u>	<u>630,322</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Other loans	-	42,500
Tax	120,425	112,624
Social security and other taxes	-	57,633
Pension creditor	5,940	-
Other creditors	48,695	24,617
Accruals and deferred income	<u>2,000</u>	<u>800</u>
	<u>177,060</u>	<u>238,174</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

---

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Other loans - 1-2 years	-	106,458
Loans	<b>250,000</b>	-
	<b><u>250,000</u></b>	<u>106,458</u>

**8. POST BALANCE SHEET EVENTS**

On 5 July 2021, TriSpan, a global private equity firm, made a significant strategic growth investment which incorporated Westerwood Smile Limited. As a result of the investment the shareholding of the Company changed and the investment vehicle was Kingdom Holding Group Limited.

**9. ULTIMATE CONTROLLING PARTY**

The company was ultimately controlled by Dr U Goheer at 31 October 2020. Post year end this changed to Kingdom Holding Group Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.