

R2 RENEWABLES LTD

**Company Registration Number:
SC513240 (Scotland)**

Unaudited abridged accounts for the year ended 31 August 2023

Period of accounts

Start date: 01 September 2022

End date: 31 August 2023

R2 RENEWABLES LTD

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R2 RENEWABLES LTD

Company Information

for the Period Ended 31 August 2023

Director:	Neil Wilson
Registered office:	2 Mcguire Gate Bothwell Glasgow GB-SCT G71 8FL
Company Registration Number:	SC513240 (Scotland)

R2 RENEWABLES LTD

Directors' Report Period Ended 31 August 2023

The directors present their report with the financial statements of the company for the period ended 31 August 2023

Principal Activities

The principle activity of the Company during the financial year was the development of wind turbines

Political and charitable donations

There were no charitable or political donations during the period

Company policy on the employment of disabled persons

The company policy is to employ disabled people wherever practical.

Directors

The directors shown below have held office during the whole of the period from 01 September 2022 to 31 August 2023

Neil Wilson

This report was approved by the board of directors on 14 February 2024

And Signed On Behalf Of The Board By:

Name: Neil Wilson

Status: Director

R2 RENEWABLES LTD

Profit and Loss Account for the Period Ended 31 August 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Gross Profit or (Loss)		(388,347)	0
Income from coronavirus (COVID-19) business support grants		0	0
Distribution Costs		(0)	(0)
Administrative Expenses		(49,661)	(3,124)
Operating Profit or (Loss)		(438,008)	(3,124)
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		(84)	(1,684)
Profit or (Loss) Before Tax		(438,092)	(4,808)
Tax on Profit		(0)	(0)
Profit or (Loss) for Period		(438,092)	(4,808)

The notes form part of these financial statements

R2 RENEWABLES LTD

Balance sheet

As at 31 August 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Intangible assets:	4	0	0
Tangible assets:	5	0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		4,705,940	4,680,260
Debtors:		119,800	103,680
Cash at bank and in hand:		8,578	18,294
Total current assets:		<u>4,834,318</u>	<u>4,802,234</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		(5,237,884)	(4,763,287)
Net current assets (liabilities):		<u>(403,566)</u>	<u>38,947</u>
Total assets less current liabilities:		(403,566)	38,947
Creditors: amounts falling due after more than one year:		(46,206)	(50,626)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		<u>(449,772)</u>	<u>(11,679)</u>

The notes form part of these financial statements

R2 RENEWABLES LTD

Balance sheet continued

As at 31 August 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	6	0	0
Profit and loss account:		(449,872)	(11,779)
Shareholders funds:		(449,772)	(11,679)

For the year ending 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 14 February 2024

And Signed On Behalf Of The Board By:

Name: Neil Wilson

Status: Director

The notes form part of these financial statements

R2 RENEWABLES LTD

Notes to the Financial Statements

for the Period Ended 31 August 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

R2 RENEWABLES LTD

Notes to the Financial Statements

for the Period Ended 31 August 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	1	1

R2 RENEWABLES LTD

Notes to the Financial Statements

for the Period Ended 31 August 2023

3. Off balance sheet disclosure

No

R2 RENEWABLES LTD

Notes to the Financial Statements

for the Period Ended 31 August 2023

4. Intangible assets

	Total
Cost	£
At 01 September 2022	0
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 August 2023	0
Amortisation	
Amortisation at 01 September 2022	0
Charge for year	0
On disposals	(0)
Other adjustments	0
Amortisation at 31 August 2023	0
Net book value	
Net book value at 31 August 2023	0
Net book value at 31 August 2022	0

R2 RENEWABLES LTD

Notes to the Financial Statements

for the Period Ended 31 August 2023

5. Tangible Assets

	Total
Cost	£
At 01 September 2022	0
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 August 2023	<u>0</u>
Depreciation	
At 01 September 2022	0
Charge for year	0
On disposals	(0)
Other adjustments	0
At 31 August 2023	<u>0</u>
Net book value	
At 31 August 2023	<u>0</u>
At 31 August 2022	<u>0</u>

R2 RENEWABLES LTD

Notes to the Financial Statements

for the Period Ended 31 August 2023

6. Revaluation reserve

	<i>2023</i>
	<i>£</i>
Balance at 01 September 2022	0
Surplus or deficit after revaluation	0
Balance at 31 August 2023	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.