

STONE ACRE BLACKFRIARS LIMITED
REGISTERED NUMBER: SC512638

UNAUDITED ABBREVIATED STATUTORY ACCOUNTS
FOR THE PERIOD FROM 10 AUGUST 2015 (DATE OF INCORPORATION) TO 31 AUGUST 2016

JAMES HAIR & CO
CHARTERED ACCOUNTANTS

MONDAY



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SCT 19/12/2016 #239
COMPANIES HOUSE

STONE ACRE BLACKFRIARS LIMITED – SC512638

BALANCE SHEET
AS AT 31 AUGUST 2016

	Notes	As at 31.08.16 £
<u>CURRENT ASSETS</u>		
Stocks		1,433,662
Debtors		40,193
Cash at bank and in hand		382
		<u>1,474,237</u>
<u>CREDITORS</u> – amounts due within one year	[2]	<u>1,478,432</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>(4,195)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(4,195)</u>
 <u>CAPITAL AND RESERVES</u>		
Called up share capital	[3]	100
Profit and loss account		<u>(4,295)</u>
		<u>(4,195)</u>

For the period ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

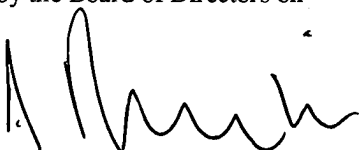
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 386;
and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 13/12/16 and signed on its behalf by:



A D RENNICK
DIRECTOR

The notes on pages (2) and (3) form part of these financial statements.

STONE ACRE BLACKFRIARS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2016

(1) ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. The appropriateness of this basis is dependent upon the continued support of the loan creditors.

Turnover

Turnover comprises the sale price of properties sold plus the invoiced value of construction goods and services supplied by the company, net of Value Added Tax and trade discounts and in the case of long-term contracts the value of work done during the period.

Profit recognition

Profits on short term contracts are included in the financial statements upon substantial completion of those contracts.

Profits in respect of sales of properties, are included in the accounts where legal completion has taken place.

Profits on long term contracts are included in the financial statements when the outcome of a contract can be assessed with reasonable certainty and are determined by reference to an external valuation of measured work carried out less related contract costs.

Provision is made in full for all foreseeable losses.

Stocks and work in progress

Stocks and work in progress, including short term contracts, are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks with the exception of where a property is completed, it is revalued to its market value. Cost comprises direct expenditure and an appropriate proportion of fixed and variable overheads.

STONE ACRE BLACKFRIARS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2016

(2) CREDITORS

Of the creditors, £1,365,487 is secured.

(3) SHARE CAPITAL

Allotted, issued and fully paid
Ordinary shares of £1 each

As at
31.08.16
£

100

During the period, 100 Ordinary shares of £1 were issued at par value.

(4) TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

During the period the company was under the control of A D Rennick and A D F Craig, company directors and shareholders.

During the period the company advanced an interest free loan to the directors of £100. At the balance sheet date, £100 was outstanding and is included within debtors.