

**SHANZA LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

Global Accountancy Practice

10 Allison Street  
Glasgow  
G42 8NN

**Shanza LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2019**

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**Shanza LTD**  
**Balance Sheet**  
**As at 31 July 2019**

Registered number: SC510504

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,579		1,841
			<u>1,579</u>		<u>1,841</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	49,514		32,011	
Cash at bank and in hand		<u>47</u>		<u>688</u>	
		49,561		32,699	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(79,841 )</u>		<u>(64,100 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(30,280 )</u>		<u>(31,401 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(28,701 )</u>		<u>(29,560 )</u>
<b>NET LIABILITIES</b>			<u>(28,701 )</u>		<u>(29,560 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			<u>(28,702 )</u>		<u>(29,561 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(28,701)</u>		<u>(29,560)</u>

**Shanza LTD**  
**Balance Sheet (continued)**  
**As at 31 July 2019**

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For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Muhammad Faisal Raza**

Director

**17th March 2020**

The notes on pages 3 to 5 form part of these financial statements.

**Shanza LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10%
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2018: )

**Shanza LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2019**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 August 2018	2,617
As at 31 July 2019	2,617
<b>Depreciation</b>	
As at 1 August 2018	776
Provided during the period	262
As at 31 July 2019	1,038
<b>Net Book Value</b>	
As at 31 July 2019	1,579
As at 1 August 2018	1,841

**4. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	49,514	32,011
	49,514	32,011

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,800	10,400
Bank loans and overdrafts	1,294	-
VAT	589	608
Other creditors	5,653	25,951
Accruals and deferred income	1,010	700
Directors' loan accounts	63,495	26,441
	79,841	64,100

**Shanza LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2019**

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**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. General Information**

Shanza LTD is a private company, limited by shares, incorporated in Scotland, registered number SC510504. The registered office is 633-635 Pollokshaws Road, Glasgow, G41 2QG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.