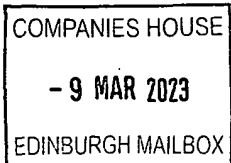


The Albertus Institute

(A charitable company limited by guarantee and not having a share capital)

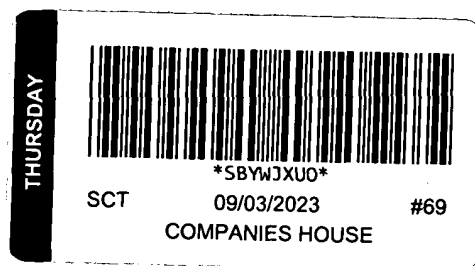
Report of the Trustees and Financial Statements for the year ending

31 May 2022



Charity No: SC045760

Company Number: SC507134



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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their annual directors' report and financial statements of the charity for the year ending 31 May 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act Purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's report

Albertus Institute: Chair's report for the Year 1 June 2021- 31 May 2022

On 1st June 2021, the Directors and Trustees of the Albertus were:

Chair's Report for the Albertus AGM, Monday 27th February 2023

The Albertus Directors from January 2022 were:

Trevor Webster (Company Secretary pro tem.)
Dr Sara Parvis (Chair)
Fr Samuel Burke OP
David Christie
Rev. Martin Robson

Trevor Webster resigned at the last AGM on 19th October 2021, but agreed to stay on until the proposed change to a Scottish Charitable Organisation (SCIO) had been properly discussed.

Summary of activities from 1st June 2021 to 31 May 2022

We have had two public Albertus events during this period:

Annual Lecture on Saturday 6th November 2021 in the Rainy Hall, New College, Edinburgh, Edward Hadas, Research Fellow at Blackfriars Hall, Oxford, delivered an Annual Lecture entitled '*Covid-19 and the Technocratic Paradigm: an assault on humanity?*'. It was attended by 40 people in person (the maximum the space could hold due to regulations at the time).

Annual conference on Friday 11th March 2022: '*Ukraine: Peacemaking when it hurts*'. This was attended by 185 people: 108 in person (the maximum the room would allow), and 77 online. The programme was as follows:

Speakers:

Robert Brinkley CMG, former HM Ambassador to Ukraine (2002 – 2006) and then High Commissioner to Pakistan (2006 – 2009). Robert Brinkley had previously had two postings in Moscow (both in Russia and in the Soviet Union), as well as positions in Bonn, Geneva and the Foreign and Commonwealth Office in London. He is an honorary senator of the Ukrainian Catholic University (UCU), having been a senator from 2013 to 2019. He chairs the steering committee of the Chatham House Ukraine Forum: '*Ukraine in context*'.

Fr Vasyl Kren, Ukrainian Catholic priest of the Archdiocese of St Andrews and Edinburgh: '*What can churches and people in Edinburgh do to help support the Ukrainian churches and Ukrainian refugees?*'.

Dr George R. Wilkes, Director, Project on Religion and Ethics in the Making of War and Peace, Centre for Theology and Public Issues, University of Edinburgh: *'Peacebuilding lessons: experience from the Balkans'*.

Dr Arianna Andreangeli, Senior Lecturer in European Law, Edinburgh Law School, University of Edinburgh and member, Executive Committee of Pax Christi Scotland: *'Pax Christi and Ukraine: The perspective of peace-makers and non-violence campaigners'*.

Stephen Dolan, doctoral student on Hungarian Christian politics at the School of Divinity, University of Edinburgh: *'Ukraine: the Hungarian perspective'*.

Dr Sara Parvis, Senior Lecturer in Early Christian History, School of Divinity, University of Edinburgh: *'St Adomnan of Iona, Pope Benedict XV and Pope Francis: the Christian imperative of protecting the innocents'*.

**Sara Parvis
Chair, Albertus Institute
3 Feb 2023**

Objectives and Activities

Our purposes and activities

The charitable purpose and object of the Albertus Institute is:

'The advancement of education'.

The vision that shapes our annual activities remains providing opportunities, including opportunities for persons of religion, including Christians and in particular members of the Roman Catholic Church, to engage in and encourage an open dialogue between science, religion and other forms of intellectual disciplines.

All our activities are open to the public and we endeavor to encourage interaction, and discussion with speakers at our events. We aim to bring together interesting speakers and discussion leaders from different parts of the world and ask them to focus on topical areas of interest, such as physics, technology, developments in medicine and security. The participants have an opportunity to consider the role of religious faith and religious values in these areas, as well as considering the practical implications of various theoretical positions.

Financial review

Results for the year

There was a loss of £613.00 in the period.

Principal funding sources

No income was received in the period.

Principal expenditure

The total expenditure of £613.00 was for 1) lecture fee to Mr Edward Hades: £400.00; 2) Donation to Ukraine Relief Fund: £200.00; and 3) administration fee to Companies House: £13.00.

Our pricing policy

Conference fees are priced on estimated conference budgets with the aim of producing small profits or on a break-even level. The Institute provides concessionary fees and bursaries for free places for students and actively seeks sponsorship from donors to provide student bursaries. Evening seminars and talks are free but donations are welcomed.

Investment powers and policy

Currently, the Institute has insufficient reserve capital to consider investment.

Reserves policy and going concern

Reserves are needed to enable the charity to run events. The trustees consider that the current level of reserves are sufficient at this time.

Plans for future periods

In addition to continuing the Institute's core business, the Board set out its current plan to consolidate its activities, organisation and develop programs that are appropriate for the future taking account of its current resources: The directors are currently working on the possibility of changing the Albertus institute to a Scottish Charitable Incorporated Organisation (SCIO).

Developing our programmes

- Continue to regularly plan and organise topical, high quality, public educational programs in interdisciplinary subjects related to faith.

Developing the Institute

- Ensure the Board has the skills to successfully promote and sustain the Institute as a vehicle for contemporary faith-based discussion in Scotland.
- Review the Institute's website and Communications.
- Strengthen our links with our existing partners and develop new partnerships in Scotland and beyond.
- Secure funding from a wide range of sources. Our long term aim is to be self-funding.

Reference and Administrative Details

Charity Number: SC045760
Company Number: SC507134
Registered Office: BTO Solicitors LLP, Level 2, One Edinburgh Quay, 133 Fountainbridge, Edinburgh

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Elected Trustees

Dr. Sara Parvis (Chair)	(Appointed 27 November 2018)
Trevor J Webster	(Appointed 27 November 2018)
Rev Martin D. Robson	(Appointed 25 January 2020)
David Christie	(Appointed 25 January 2020)

Nominated Trustee

Rev Fr Samuel Burke	(Appointed 28 November 2020)
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Company Secretary

Trevor Webster

Our advisors:

Independent Examiner:

Aidan MacMillan ACA, Tyndrum, 4 Westbourne Drive, Bearsden, Glasgow, G61 4BD

Bankers:

Bank of Scotland PO Box 1000, BX2 1 LB

Solicitors:

BTO Solicitors LLP, Level 2, One Edinburgh Quay, 133 Fountainbridge, Edinburgh, EH3 9QG

Structure, Governance and Management

Governing document

The Albertus Institute is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 May 2015. It is registered as a charity with the Office of the Scottish Charity Regulator (OSCR). Anyone over the age of 18 can become a member of the Company and there are currently 7 members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the chairman of the trustees is nominated by fellow trustees. Elected Trustees are elected at each Annual General Meeting (AGM) by the members. One third of the trustees are required to resign at each AGM but can offer themselves for re-election. The person in the Order of Preachers exercising authority for the Order's affairs in Scotland (currently "Prior Provincial of the English Province of the Order of Preachers") may nominate and also revoke one Trustee as a nominated Trustee.

Trustee induction and training

New trustees receive an induction pack and undergo an orientation to brief them on: their legal obligations under charity and company law, the Scottish Charity Regulator's guidance on trustee duties, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. The Chairmen and the Company Secretary have attended charity governance seminars.

Organisation

The board of trustees, which can have up to 6 members, administers the charity. The board normally meets three times a year. The Trustees who are also the Board of Directors, together with the Company Secretary, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The Institute's events are organised by delegated, event-specific groups. These groups comprise of a small number of volunteers with the relevant interests, contacts or skills to deliver a particular event. The Board approves the budget for each event and offers any necessary supervision and support.

The Institute also has voluntary personnel who assist in the management of the organisation, i.e. a Membership Secretary, a webmaster and some regular volunteers who help in the running of events.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. In the current period no related party transactions were reported. The Board has a Register of Interests of Directors which is reviewed annually. Trustees, company secretary and volunteers give of their time freely. No Company Official received remuneration in the period.

People of significant control

The Institute maintains a people of significant control (PSC) register which is renewed annually. The Board reviewed the four criteria by which a person would be required to be notified as a PSC candidate and placed on the Institute's register. The Board concluded that "The Company knows or has reasonable cause to believe that there is no registrable person or registrable relevant legal entity in relation to the company".

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed. These risks are captured in a comprehensive Risk Assessment which is reviewed periodically by the Board. The Trustees are satisfied that they have systems and measures in place to mitigate exposure to the risks that have been identified. Currently the likelihood of the identified risks are as low, as are the majority of the impacts of those risks.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of Albertus Institute for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions,

Approved by the Board of Trustees on 27/2/2023 and signed on their behalf by:


Trevor J. Webster, Company Secretary
Date 3/3/2023

Independent Examiner's Report to the Trustees of the Albertus Institute

I report on the accounts of the charity for the year ended 31 May 2022, set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: **Aidan MacMillan ACA**

Relevant Professional qualification/professional body: Institute of Chartered Accountants England and Wales (ICAEW)

Date: 07/03/2023

The Albertus Institute
Statement of Financial Activities
Year Ending 31 May 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Income and Endowments from:	Note 1				
Charitable activities		0.00	0.00	0.00	0.00
Other		0.00	0.00	0.00	0.00
Total Incoming Resources		0.00	0.00	0.00	0.00
Expenditure on:	2				
Charitable activities		-613.00	0.00	-613.00	-87.23
Other		0.00	0.00	0.00	0.00
Total Expenditure		-613.00	0.00	-613.00	-87.23
Net income/ expenditure before gains and losses on investments		-613.00	0.00	-613.00	-87.23
Net gains/(losses) on investments		0.00	0.00	0.00	0.00
Net income/ expenditure		-613.00	0.00	-613.00	-87.23
Transfers between funds		0.00	0.00	0.00	0.00
Net movement in funds		-613.00	0.00	-613.00	-87.23
Reconciliation of funds					
Total funds brought forward		3,706.22	0.00	3,706.22	3,793.45
Total funds carried forward	5	3,093.22	0.00	3,093.22	3,706.22

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Albertus Institute
Balance Sheet
At 31 May 2022**

Company Number SC507134

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Current Assets	Note 3				
Debtors		0.00	0.00	0.00	0.00
Cash at bank and in hand		3,106.22	0.00	3,106.22	3,719.22
Total Current Assets		3,106.22	0.00	3,106.22	3,719.22
Liabilities					
	4				
Creditors falling due within one year		-13.00	0.00	-13.00	-13.00
Net Current Assets		3,093.22	0.00	3,093.22	3,706.22
Net Assets		3,093.22	0.00	3,093.22	3,706.22
The funds of the charity					
Restricted income funds		0.00	0.00	0.00	0.00
Unrestricted funds		3,093.22	0.00	3,093.22	3,706.22
Total charity funds	5	3,093.22	0.00	3,093.22	3,706.22

For the period ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 13 - 16 form part of these accounts.

The accounts were approved by the trustees on 27/2 2023 signed on their behalf by


Trevor J. Webster
(Director)

3.3.2023


Sara Parvis
(Director)

4th March 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt. In accordance with accounting standards the economic contribution value of volunteers is not measured in the accounts.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charitable company has been granted exemption from income tax under s505, Income and Corporation Taxes Act 1988 and from capital gains tax under s 252 of the Capital Gains Tax Act 1992 to the extent that these are applied to its charitable objects.

1. Income from charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Event sponsorship	0.00	0.00	0.00	0.00
Lecture and conference fees ,donations	0.00	0.00	0.00	0.00
Gift aid	0.00	0.00	0.00	0.00
Total income	0.00	0.00	0.00	0.00

All income is unrestricted in both 2021 and 2022

2. Analysis of Expenditure

Charitable Activities				
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Event costs – conference,	400.00	0.00	400.00	0.00
Website , software & IT expenses	0.00	0.00	0.00	74.23
Donation Ukraine	200.00	0.00	200.00	0.00
Companies House 2018,19,20	13.00	0.00	13.00	13.00
Total	613.00	0.00	613.00	87.23
Other Expenditure	0.00	0.00	0.00	0.00
Total	613.00	0.00	613.00	87.23

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

All expenditure is unrestricted in 2021 and 2022.

3. Trustee Remuneration and Related Party Transactions

The charity trustees were not paid nor did they receive any other benefits from employment with the charity. No charity trustee received payment for professional of other services supplied to the charity. .

No trustees were reimbursed expenses in the period.

4. Analysis of Net Assets Among Funds

	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2021 £
Fixed Assets	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Net Current Assets (Liabilities)	3,093.22	0.00	0.00	3,706.22
Long Term Liabilities	0.00	0.00	0.00	0.00
Net Assets at 31 May 2021	3,093.22	0.00	0.00	3,706.22

5. Movements in Funds

	At 1 June 2021 £	Incoming Resources £	Outgoing Resources £	Transfers 2021 £	At 31 May 2022 £
Restricted funds					
	0.00	0.00	0.00	0.00	0.00
Unrestricted funds					
General fund	3,706.22	0.00	-613.00	0.00	3,093.22
Total Funds	3,706.22	0.00	-613.00	0.00	3,093.22

Purposes of Restricted Funds

There are no restricted funds