

THEPOGG.COM LTD

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2019

Glen Drummond Ltd
Chartered Accountants
Argyll House
Quarrywood Court
Livingston
West Lothian
EH54 6AX

THEPOGG.COM LTD

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THEPOGG.COM LTD

Company Information

Director Ms L Boyle

Registered office PO BOX 2089
Livingston
West Lothian
EH54 0GF

Accountants Glen Drummond Ltd
Chartered Accountants
Argyll House
Quarrywood Court
Livingston
West Lothian
EH54 6AX

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
THEPOGG.COM LTD
for the Year Ended 31 May 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THEPOGG.COM LTD for the year ended 31 May 2019 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of THEPOGG.COM LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of THEPOGG.COM LTD and state those matters that we have agreed to state to the Board of Directors of THEPOGG.COM LTD, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THEPOGG.COM LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THEPOGG.COM LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THEPOGG.COM LTD. You consider that THEPOGG.COM LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THEPOGG.COM LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Glen Drummond Ltd
Chartered Accountants
Argyll House
Quarrywood Court
Livingston
West Lothian
EH54 6AX

4 February 2020

THEPOGG.COM LTD

(Registration number: SC507011)

Balance Sheet as at 31 May 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	3,372	1,055
Current assets			
Debtors	<u>5</u>	26,757	32,483
Cash at bank and in hand		30,596	29,386
		<u>57,353</u>	<u>61,869</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(38,723)</u>	<u>(13,584)</u>
Net current assets		<u>18,630</u>	<u>48,285</u>
Total assets less current liabilities		22,002	49,340
Provisions for liabilities		<u>(641)</u>	<u>(200)</u>
Net assets		<u><u>21,361</u></u>	<u><u>49,140</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	400	400
Profit and loss account		<u>20,961</u>	<u>48,740</u>
Total equity		<u><u>21,361</u></u>	<u><u>49,140</u></u>

For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The director acknowledges her responsibilities for complying with the Sections 386 and 387 of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
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These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 5 to 8 form an integral part of these financial statements.

THEPOGG.COM LTD

(Registration number: SC507011)

Balance Sheet as at 31 May 2019

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 4 February 2020

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Ms L Boyle
Director

The notes on pages 5 to 8 form an integral part of these financial statements.
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THEPOGG.COM LTD

Notes to the Financial Statements for the Year Ended 31 May 2019

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

PO BOX 2089

Livingston

West Lothian

EH54 0GF

These financial statements were authorised for issue by the director on 4 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£).

Revenue recognition

Turnover comprises the fair value of the consideration derived from that of web advertising. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

THEPOGG.COM LTD

Notes to the Financial Statements for the Year Ended 31 May 2019

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

At the balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Expenditure of £500 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	33% on cost

THEPOGG.COM LTD

Notes to the Financial Statements for the Year Ended 31 May 2019

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 3 (2018 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2018	1,809	1,809
Additions	4,267	4,267
At 31 May 2019	6,076	6,076
Depreciation		
At 1 June 2018	754	754
Charge for the year	1,950	1,950
At 31 May 2019	2,704	2,704
Carrying amount		
At 31 May 2019	3,372	3,372
At 31 May 2018	1,055	1,055

THEPOGG.COM LTD

Notes to the Financial Statements for the Year Ended 31 May 2019

5 Debtors

	Note	2019 £	2018 £
Trade debtors		25,000	25,700
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8	-	6,269
Other debtors		1,757	514
		<u>26,757</u>	<u>32,483</u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	17,500	-
Taxation and social security	16,543	13,278
Accruals and deferred income	4,219	-
Other creditors	461	306
	<u>38,723</u>	<u>13,584</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £100 each	4	400	4	400

8 Related party transactions

The company operates a loan account with the director, Ms L Boyle.

During the year, the director advanced loans totalling £154 to the company. At the year end, the balance due to the director was £460 (2018 - £306). This loan is unsecured, interest free and has no fixed repayment terms.