

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 15 MAY 2015 TO 31 MAY 2016**  
**FOR**  
**MILLICHEN STEADINGS DEVELOPMENTS LIMITED**

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FOR THE PERIOD 15 MAY 2015 TO 31 MAY 2016

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**MILLICHEN STEADINGS DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 15 MAY 2015 TO 31 MAY 2016**

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**DIRECTORS:**

J G Graham  
I G Graham  
D M Graham

**REGISTERED OFFICE:**

c/o Consilium Chartered Accountants  
169 West George Street  
Glasgow  
G2 2LB

**REGISTERED NUMBER:**

SC506036 (Scotland)

**ACCOUNTANTS:**

Consilium Chartered Accountants  
169 West George Street  
Glasgow  
G2 2LB

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2016**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		578,681
Cash in hand		<u>100</u>
		578,781
<b>CREDITORS</b>		
Amounts falling due within one year		<u>578,681</u>
<b>NET CURRENT ASSETS</b>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2017 and were signed on its behalf by:

J G Graham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 15 MAY 2015 TO 31 MAY 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

The Company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

**Work in progress**

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

For long term contracts, profit is recognised by reference to the stage of completion of each contract where there is reasonable certainty that the contract will be profitable. Where the outcome of the contract cannot be established with reasonable certainty, no profit is recognised. Foreseeable losses are provided for in full at the point at which the loss is anticipated.

Where amounts invoiced exceed the value of work done, the excess is accounted for as payments received on account and is included within creditors. Where the value of work done exceeds the amounts invoiced, the excess is accounted for as amounts recoverable on contracts and is included within debtors.

**Financial instruments**

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

**2. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.