

# CDC Offshore Solutions Limited

and Unaudited Abbreviated Accounts

for the Period from 8 May 2015 to 31 May 2016



**CDC Offshore Solutions Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
CDC Offshore Solutions Limited  
for the Period Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CDC Offshore Solutions Limited for the period ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of CDC Offshore Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CDC Offshore Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CDC Offshore Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CDC Offshore Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CDC Offshore Solutions Limited.

You consider that CDC Offshore Solutions Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of CDC Offshore Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
TyneRede Accountancy Ltd  
Chartered Certified Accountant  
Station House  
Station Yard  
Bellingham  
Hexham  
Northumberland  
NE48 2DG  
29 July 2016

**CDC Offshore Solutions Limited**  
**(Registration number: SC505469)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	31 May 2016 £
<b>Fixed assets</b>		
Tangible fixed assets		375
<b>Current assets</b>		
Debtors		13,800
Cash at bank and in hand		19,919
		33,719
Creditors: Amounts falling due within one year		(25,605)
Net current assets		8,114
Net assets		8,489
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	100
Profit and loss account		8,389
Shareholders' funds		8,489

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 July 2016

.....  
C Cowperthwaite  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**CDC Offshore Solutions Limited**  
**Notes to the Abbreviated Accounts for the Period from 8 May 2015 to 31 May 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	500	500
At 31 May 2016	500	500
<b>Depreciation</b>		
Charge for the period	125	125
At 31 May 2016	125	125
<b>Net book value</b>		
At 31 May 2016	375	375

**CDC Offshore Solutions Limited**  
**Notes to the Abbreviated Accounts for the Period from 8 May 2015 to 31 May 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

**31 May 2016**

	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

**New shares allotted**

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.