

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
FOR
FIRTHPORT MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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FIRTHPORT MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019**

DIRECTOR: A S Crossan

REGISTERED OFFICE: 50A Shawmoss Road
Pollokshields
GLASGOW
G41 4AD

REGISTERED NUMBER: SC505172 (Scotland)

ACCOUNTANTS: Bannerman Johnstone MacLay
213 St Vincent Street
Glasgow
G2 5QY

FIRTHPORT MANAGEMENT LIMITED (REGISTERED NUMBER: SC505172)**BALANCE SHEET
30 NOVEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,017		2,689
CURRENT ASSETS					
Stocks		3,504		3,504	
Debtors	5	186,409		119,805	
Cash at bank and in hand		<u>37,583</u>		<u>5,723</u>	
		227,496		129,032	
CREDITORS					
Amounts falling due within one year	6	<u>137,509</u>		<u>75,403</u>	
NET CURRENT ASSETS			<u>89,987</u>		<u>53,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,004</u>		<u>56,318</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>92,003</u>		<u>56,317</u>
SHAREHOLDERS' FUNDS			<u>92,004</u>		<u>56,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2021 and were signed by:

A S Crossan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

Firthport Management Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2018 - 15).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2018	
and 30 November 2019	<u>6,208</u>
DEPRECIATION	
At 1 December 2018	3,519
Charge for year	<u>672</u>
At 30 November 2019	<u>4,191</u>
NET BOOK VALUE	
At 30 November 2019	<u>2,017</u>
At 30 November 2018	<u>2,689</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed by related undertakings	186,409	118,895
Other debtors	-	910
	<u>186,409</u>	<u>119,805</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	30,955	19,381
Amounts owed to related undertakings	1,805	-
Taxation and social security	67,807	45,995
Other creditors	36,942	10,027
	<u>137,509</u>	<u>75,403</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Firthport Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.