REGISTERED NUMBER: SC503556 (Scotland)

Abbreviated Accounts

For The Period 17 April 2015 to 31 May 2016

for

First Class Terrazzo Ltd

Contents of the Abbreviated Accounts
For The Period 17 April 2015 to 31 May 2016

First Class Terrazzo Ltd

Company Information
For The Period 17 April 2015 to 31 May 2016

DIRECTOR:	P Bennett
REGISTERED OFFICE:	91 Alexander Street Airdrie North Lanarkshire ML6 0BD
REGISTERED NUMBER:	SC503556 (Scotland)
ACCOUNTANTS:	Cahill Jack Associates Limited 91 Alexander Street Airdrie North Lanarkshire ML6 0BD

First Class Terrazzo Ltd (Registered number: SC503556)

Abbreviated Balance Sheet
31 May 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,974
CURRENT ASSETS			
Cash at bank		24,412	
CREDITORS			
Amounts falling due within one year		30,284	
NET CURRENT LIABILITIES			(5,872)
TOTAL ASSETS LESS CURRENT LIABILITIES			102
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			2
SHAREHOLDERS' FUNDS			102

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2017 and were signed by:

P Bennett - Director

First Class Terrazzo Ltd (Registered number: SC503556)

Notes to the Abbreviated Accounts
For The Period 17 April 2015 to 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents sales of tiling services,excluding VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,965
At 31 May 2016	7,965
DEPRECIATION	
Charge for period	1,991
At 31 May 2016	1,991
NET BOOK VALUE	
At 31 May 2016	5,974

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100