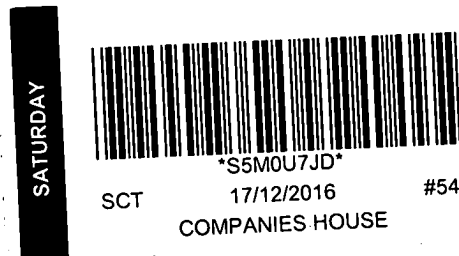


Company Registration No. SC502887 (Scotland)

LIONHOUSE 1889 LIMITED
(FORMERLY DMWS 1060 LIMITED)
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016



LIONHOUSE 1889 LIMITED
(FORMERLY DMWS 1060 LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	2		1,858,655
Current assets			
Debtors		57,633	
Cash at bank and in hand		188,423	
		<u>246,056</u>	
Creditors: amounts falling due within one year		<u>(10,899)</u>	
Net current assets			<u>235,157</u>
Total assets less current liabilities			<u>2,093,812</u>
Creditors: amounts falling due after more than one year			<u>(2,120,110)</u>
			<u>(26,298)</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>(26,299)</u>
Shareholder's funds			<u>(26,298)</u>

LIONHOUSE 1889 LIMITED
(FORMERLY DMWS 1060 LIMITED)
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2016

For the financial period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/12/16.....



.....
Dr A G M Nairn
Director

Company Registration No. SC502887

LIONHOUSE 1889 LIMITED
(FORMERLY DMWS 1060 LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company's ability to continue trading as a going concern is dependent on the continued support of the director. As such, the company's working capital requirements will be met by the director as and when necessary. Included within the company's liabilities is a loan from the company's director of £2,120,110 which will not be repaid to the detriment of the company's ability to continue trading.

As a result the director believes it is appropriate to prepare the accounts on a going concern basis.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Artwork	Not depreciated
Computer equipment	33% straight line
Assets under construction	Not depreciated

Artwork is included in the balance sheet at cost. Although this policy is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated, in the opinion of the director this is necessary for the financial statements to give a true and fair view.

2 Fixed assets

	Tangible assets
	£
Cost	
At 9 April 2015	-
Additions	1,858,731
At 31 March 2016	1,858,731
Depreciation	
At 9 April 2015	-
Charge for the period	76
At 31 March 2016	76
Net book value	
At 31 March 2016	1,858,655

LIONHOUSE 1889 LIMITED
(FORMERLY DMWS 1060 LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2016

3	Share capital	2016
		£
	Allotted, called up and fully paid	
	1 Ordinary of £1 each	1
		<u><u>1</u></u>

At incorporation 1 ordinary share of £1 was issued at par.