

CANIMAAN SOFTWARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 19 MARCH 2015 TO
31 MARCH 2016



CANIMAAN SOFTWARE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 19 MARCH 2015 TO 31 MARCH 2016

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CANIMAAN SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	£	31 Mar 16 £
Fixed assets	2		
Intangible assets			157,615
Tangible assets			<u>2,829</u>
			160,444
Current assets			
Debtors		4,346	
Cash at bank and in hand		<u>384,474</u>	
		388,820	
Creditors: amounts falling due within one year		<u>244,533</u>	
Net current assets			<u>144,287</u>
Total assets less current liabilities			<u>304,731</u>
Capital and reserves			
Called up equity share capital	3		1
Profit and loss account			<u>304,730</u>
Shareholders' funds			<u>304,731</u>

For the period from 19 March 2015 to 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16/12/16, and are signed on their behalf by:


M Allan

Company Registration Number: SC500971

CANIMAAN SOFTWARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 19 MARCH 2015 TO 31 MARCH 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Intangible assets

Intangible assets are initially recorded at market value.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Intellectual Property - 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Pension costs

The company operates defined contribution pension schemes for directors and staff. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Deferred tax is not provided on timing differences arising from the disclosed market value of investments where there is no commitment to sell the investments at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

CANIMAAN SOFTWARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 19 MARCH 2015 TO 31 MARCH 2016

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
Additions	<u>197,019</u>	<u>4,243</u>	<u>201,262</u>
At 31 March 2016	<u>197,019</u>	<u>4,243</u>	<u>201,262</u>
Depreciation			
Charge for period	<u>39,404</u>	<u>1,414</u>	<u>40,818</u>
At 31 March 2016	<u>39,404</u>	<u>1,414</u>	<u>40,818</u>
Net book value			
At 31 March 2016	<u>157,615</u>	<u>2,829</u>	<u>160,444</u>
At 18 March 2015	<u>—</u>	<u>—</u>	<u>—</u>
The intellectual property consists of ClamXav anti-viral software.			

3. Share capital

Allotted, called up and fully paid:

	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>