

**IMMEDIATE (SCOTLAND) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Immediate (Scotland) Ltd
Financial Statements
For The Year Ended 31 March 2022

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Immediate (Scotland) Ltd
Balance Sheet
As at 31 March 2022

Registered number: SC500005

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,356		6,231
			4,356		6,231
CURRENT ASSETS					
Debtors	4	11,228		11,132	
Cash at bank and in hand		14,425		16,383	
		25,653		27,515	
Creditors: Amounts Falling Due Within One Year	5	(299)		(300)	
NET CURRENT ASSETS (LIABILITIES)			25,354		27,215
TOTAL ASSETS LESS CURRENT LIABILITIES			29,710		33,446
NET ASSETS			29,710		33,446
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			29,708		33,444
SHAREHOLDERS' FUNDS			29,710		33,446

Immediate (Scotland) Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Cairney

Director

15th January 2023

The notes on pages 3 to 5 form part of these financial statements.

Immediate (Scotland) Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on Straight Line
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1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

Immediate (Scotland) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2021	7,500
As at 31 March 2022	7,500
Depreciation	
As at 1 April 2021	1,269
Provided during the period	1,875
As at 31 March 2022	3,144
Net Book Value	
As at 31 March 2022	4,356
As at 1 April 2021	6,231

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	7,313	7,313
Corporation tax recoverable assets	3,709	3,709
VAT	206	110
	11,228	11,132

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	1
Directors' loan accounts	299	299
	299	300

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	2

7. Related Party Transactions

The other debtors balance of £7,313 relates to Immediate Waste and Resource Management Limited, which has shared directors of Mr James Cairney and Mrs Moira Cairney.

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr James Cairney and Mrs Moira Cairney by virtue of their ownership of 100% of the issued share capital in the company.

9. General Information

Immediate (Scotland) Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC500005 . The registered office is Office 90 Alloa Business Centre, Whins Road, Alloa, Clackmannanshire, FK10 3SA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.