

REGISTERED NUMBER: SC499325 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CLINIWASTE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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CLINIWASTE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: P Wightwick

REGISTERED OFFICE: 1/1 61 Kenley Road
Renfrew
PA4 8BN

REGISTERED NUMBER: SC499325 (Scotland)

ACCOUNTANTS: Donachie Chartered Accountants
Suite 23, 2nd Floor
Templeton House
62 Templeton Street
Glasgow
G40 1DA

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	28,197	3,478
Cash at bank		<u>1,658</u>	<u>890</u>
		29,855	4,368
CREDITORS			
Amounts falling due within one year	5	<u>29,614</u>	<u>1,574</u>
NET CURRENT ASSETS		<u>241</u>	<u>2,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>241</u>	<u>2,794</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>141</u>	<u>2,694</u>
SHAREHOLDERS' FUNDS		<u>241</u>	<u>2,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 July 2018 and were signed by:

P Wightwick - Director

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017

	Called up share capital £	Retained earnings £	Total equity £
Balance at 2 March 2015	100	-	100
Changes in equity			
Total comprehensive income	-	2,694	2,694
Balance at 31 March 2016	100	2,694	2,794
Changes in equity			
Dividends	-	(41,000)	(41,000)
Total comprehensive income	-	38,447	38,447
Balance at 31 March 2017	100	141	241

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Cliniwaste Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 2 March 2015.

The accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

The transition to FRS 102 Section 1A has resulted in no changes to the accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received, net of VAT and represents the supply of services under contracts.

Turnover is recognised at the point at which the Company has fulfilled its contractual obligations to the customer, it can be reliably measured and it is probable that the economic benefit associated with the sale will flow to the entity.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 20173. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	492	-
Other debtors	6,599	-
Directors' loan accounts	21,106	3,478
	<u>28,197</u>	<u>3,478</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Corporation tax	17,244	674
VAT	11,120	-
Accruals and deferred income	1,250	900
	<u>29,614</u>	<u>1,574</u>

6. **CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2017 and the period ended 31 March 2016:

	2017	2016
	£	£
P Wightwick		
Balance outstanding at start of year	3,478	-
Amounts advanced	21,106	3,478
Amounts repaid	(3,478)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,106</u>	<u>3,478</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is P Wightwick.

9. **FIRST YEAR ADOPTION**

	2.3.15	31.3.16
	£	£
Equity as reported under FRSE 2015	-	2,794
Equity as restated under FRS 102	<u>-</u>	<u>2,794</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.