

Financial Statements for the Year Ended 31 March 2022

for

G A Helmore Ltd

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for the Year Ended 31 March 2022**

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G A Helmore Ltd

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

T Guild
G Lyall

REGISTERED OFFICE:

2 Langlands Street
Dundee
DD4 6SZ

REGISTERED NUMBER:

SC497313 (Scotland)

ACCOUNTANT:

Lisa Barclay Accountancy Services Limited
PO Box 7003
Forfar
Angus
DD8 0BA

G A Helmore Ltd (Registered number: SC497313)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		64,232		62,245
CURRENT ASSETS					
Stocks		5,850		5,850	
Debtors	5	65,012		32,177	
Cash at bank and in hand		<u>49,168</u>		<u>53,309</u>	
		120,030		91,336	
CREDITORS					
Amounts falling due within one year	6	<u>97,250</u>		<u>83,659</u>	
NET CURRENT ASSETS			<u>22,780</u>		<u>7,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,012</u>		<u>69,922</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>87,010</u>		<u>69,920</u>
SHAREHOLDERS' FUNDS			<u>87,012</u>		<u>69,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

G Lyall - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

G A Helmore Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 4 years
Motor vehicles	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	33,000	920	59,869	1,513	95,302
Additions	-	-	12,750	-	12,750
Disposals	-	-	(1,978)	-	(1,978)
At 31 March 2022	<u>33,000</u>	<u>920</u>	<u>70,641</u>	<u>1,513</u>	<u>106,074</u>
DEPRECIATION					
At 1 April 2021	-	919	30,985	1,153	33,057
Charge for year	-	-	10,321	90	10,411
Eliminated on disposal	-	-	(1,626)	-	(1,626)
At 31 March 2022	<u>-</u>	<u>919</u>	<u>39,680</u>	<u>1,243</u>	<u>41,842</u>
NET BOOK VALUE					
At 31 March 2022	<u>33,000</u>	<u>1</u>	<u>30,961</u>	<u>270</u>	<u>64,232</u>
At 31 March 2021	<u>33,000</u>	<u>1</u>	<u>28,884</u>	<u>360</u>	<u>62,245</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>65,012</u>	<u>32,177</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	19,811	23,000
Trade creditors	24,021	14,777
Taxation and social security	21,969	15,881
Other creditors	<u>31,449</u>	<u>30,001</u>
	<u>97,250</u>	<u>83,659</u>

7. **RELATED PARTY DISCLOSURES**

The company is controlled by the directors, T Guild and G Lyall who own 100% of the company.

Included in Other Creditors is a balance of £28,909 (2021 - £29,501) in relation to the directors loan accounts. During the year the directors advanced £Nil (2021 - £Nil) and were repaid £592 (2021 - £2,471). The loan is interest free, unsecured and repayable on demand.

During the year, dividends of £15,704 were paid to the directors.

G A Helmore Ltd

**Report of the Accountant to the Directors of
G A Helmore Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Lisa Barclay Accountancy Services Limited
PO Box 7003
Forfar
Angus
DD8 0BA

30 November 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.