

Registered Number: SC494510

CROWNQUEST LTD
Report and Accounts
31st January 2023

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SCT 22/09/2023 #8
COMPANIES HOUSE

Crownquest Ltd

Registered Number: SC494510

PROFIT AND LOSS ACCOUNT

For year ended 31st January 2023

	Notes	2023	2022
		£	£
Turnover		253,927.00	252,664.00
Administrative expenses		256,761.00	255,665.00
		<hr/>	<hr/>
Profit/ Loss on ordinary activities before taxation		(2834)	(3001)
Tax on profit/loss on ordinary activities		0.00	0.00
		<hr/>	<hr/>
Profit/loss for the year		<u>(2834)</u>	<u>(3001)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

BALANCE SHEET

As at 31st January 2023

	Noted	2023	2022
Current Assets		£	£
Stocks		188,644	191,433
Debtors		2,215	3,065
Cash at bank and in hand		<u>3,182</u>	<u>3,277</u>
		194,041	197,775
 Creditors: amounts falling due within one year			
		<u>(191,378)</u>	<u>(194,334)</u>
 Net Current Assets		<u>(2,734)</u>	<u>(2,901)</u>
 Net Assets		(2,734)	(2,901)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(2,834)</u>	<u>(3,001)</u>
Shareholders' funds		<u>(2,734)</u>	<u>(2,901)</u>

Shareholders' funds

For the year ending 31 January 2023, the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.



Mr Kornel Bacsa

Director

Crownquest Ltd

Notes to the Abbreviated Accounts

For the year ended 31st January 2023

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for similar Entities (Effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realizable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the period when the timing differences will reserves.

2. Share Capital

	Nominal Value	2023 Number	2023 £	2022 Number	2022 £
Allotted, called up and fully paid:					
Ordinary shares	£1 each	100	<u>100</u>	100	<u>100</u>