

MERLIN CONSULTANCY (GLOBAL) LTD

Unaudited Financial Statements for the Year Ended 31 March 2023

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for the year ended 31 March 2023

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MERLIN CONSULTANCY (GLOBAL) LTD

Company Information
for the year ended 31 March 2023

Directors:

P Gilmour
E Gilmour
W Kane
J A Powell

Registered office:

Floor 3
1-4 Atholl Crescent
Edinburgh
Lothian
EH3 8HA

Registered number:

SC493983 (Scotland)

Accountants:

Cooper Parry Advisory Limited
5-6 Greenfield Crescent
Edgbaston
Birmingham
West Midlands
B15 3BE

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	5	111,114	70,039
Cash at bank		<u>79,376</u>	<u>41,266</u>
		190,490	111,305
Creditors			
Amounts falling due within one year	6	<u>143,181</u>	<u>77,994</u>
Net current assets		47,309	33,311
Total assets less current liabilities		47,309	33,311
Capital and reserves			
Called up share capital		4,000	4,000
Share premium		4,000	4,000
Capital redemption reserve		3,000	3,000
Retained earnings		<u>36,309</u>	<u>22,311</u>
Shareholders' funds		47,309	33,311

Balance Sheet - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

W Kane - Director

Notes to the Financial Statements
for the year ended 31 March 2023

1. **Statutory information**

Merlin Consultancy (Global) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the year ended 31 March 2023

4. **Tangible fixed assets**

	Computer equipment £
Cost	
At 1 April 2022	
and 31 March 2023	<u>994</u>
Depreciation	
At 1 April 2022	
and 31 March 2023	<u>994</u>
Net book value	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. **Debtors: amounts falling due within one year**

	2023 £	2022 £
Trade debtors	111,114	60,901
Other debtors	-	9,138
	<u>111,114</u>	<u>70,039</u>

6. **Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	68,043	73,472
Taxation and social security	18,952	2,597
Other creditors	56,186	1,925
	<u>143,181</u>	<u>77,994</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.