

OPS INPUT LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Williamsons Chartered Accountants
Rosewood,
Raemoir Road,
Banchory,
Kincardineshire
AB31 4ET

OPS INPUT LIMITED

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OPS INPUT LIMITED

Company Information

Directors	Mr Michael John Mawby Mrs Gail Mawby
Company secretary	Mrs Gail Mawby
Registered office	Rosewood Raemoir Road Banchory Kincardineshire AB31 4ET
Bankers	TSB Banchory 82 High Street Banchory Aberdeenshire AB31 5SS
Accountants	Williamsons Chartered Accountants Rosewood, Raemoir Road, Banchory, Kincardineshire AB31 4ET

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
OPS INPUT LIMITED
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OPS INPUT LIMITED for the year ended 31 March 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of OPS INPUT LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of OPS INPUT LIMITED and state those matters that we have agreed to state to the Board of Directors of OPS INPUT LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OPS INPUT LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that OPS INPUT LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of OPS INPUT LIMITED. You consider that OPS INPUT LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of OPS INPUT LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Williamsons Chartered Accountants
Rosewood,
Raemoir Road,
Banchory,
Kincardineshire
AB31 4ET

23 October 2017

OPS INPUT LIMITED

(Registration number: SC493651)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,769	-
Current assets			
Debtors	<u>5</u>	48	-
Cash at bank and in hand		4,669	100
		<u>4,717</u>	<u>100</u>
Creditors: Amounts falling due within one year	<u>6</u>	(11,243)	-
Net current (liabilities)/assets		<u>(6,526)</u>	<u>100</u>
Net (liabilities)/assets		<u>(4,757)</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,857)	-
Total equity		<u>(4,757)</u>	<u>100</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 October 2017 and signed on its behalf by:

.....

Mr Michael John Mawby

Director

The notes on pages 5 to 8 form an integral part of these financial statements.
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OPS INPUT LIMITED

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 April 2016	100	-	100
Loss for the year	-	(4,857)	(4,857)
Total comprehensive income	-	(4,857)	(4,857)
At 31 March 2017	100	(4,857)	(4,757)
	Share capital	Share capital	Total
	£	£	£
New share capital subscribed	100	100	100
At 31 March 2016	100	100	100

The notes on pages 5 to 8 form an integral part of these financial statements.
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OPS INPUT LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

Rosewood
Raemoir Road
Banchory
Kincardineshire
AB31 4ET
Scotland

The principal place of business is:

Bar View
165 Findhorn
Forres
Moray
IV36 3YL

These financial statements were authorised for issue by the Board on 23 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Office equipment

Depreciation method and rate

25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

OPS INPUT LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

OPS INPUT LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	2,602	2,602
At 31 March 2017	2,602	2,602
Depreciation		
Charge for the period	833	833
At 31 March 2017	833	833
Carrying amount		
At 31 March 2017	1,769	1,769

5 Debtors

	2017 £	2016 £
Other debtors	48	-
Total current trade and other debtors	48	-

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	7	10,823	-
Other creditors		420	-
		11,243	-

7 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Other borrowings	10,823	-

Other borrowings

Directors current account with a carrying amount of £10,823 (2016 - £(100)) is denominated in sterling with a nominal interest rate of nil. The final instalment is due on 31 March 2018.

OPS INPUT LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

8 Transition to FRS 102

No adjustment required.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.