

REGISTERED NUMBER: SC492686 (Scotland)

Abridged Unaudited Financial Statements for the Year Ended 31 December 2016

for

Pearson Property Consultancy Limited

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for the Year Ended 31 December 2016**

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Pearson Property Consultancy Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTOR: M M Pearson

SECRETARY: Mrs G Pearson

REGISTERED OFFICE: 10 Empress Road
Rhu
Helensburgh
Dunbartonshire
G84 8LT

REGISTERED NUMBER: SC492686 (Scotland)

ACCOUNTANT: Alan Carmichael C.A.
1/2
69 Clouston Street
Glasgow
G20 8QW

Abridged Statement of Financial Position
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		549		518
CURRENT ASSETS					
Debtors		55,950		2,203	
Cash at bank and in hand		<u>24,789</u>		<u>58,364</u>	
		80,739		60,567	
CREDITORS					
Amounts falling due within one year		<u>28,124</u>		<u>25,574</u>	
NET CURRENT ASSETS			<u>52,615</u>		<u>34,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,164</u>		<u>35,511</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>53,154</u>		<u>35,501</u>
SHAREHOLDERS' FUNDS			<u>53,164</u>		<u>35,511</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2017 and were signed by:

M M Pearson - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Pearson Property Consultancy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	690
Additions	269
At 31 December 2016	<u>959</u>
DEPRECIATION	
At 1 January 2016	172
Charge for year	238
At 31 December 2016	<u>410</u>
NET BOOK VALUE	
At 31 December 2016	<u>549</u>
At 31 December 2015	<u>518</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 December 2016 and the period ended 31 December 2015:

	2016 £	2015 £
M M Pearson		
Balance outstanding at start of year	-	-
Amounts advanced	44,250	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>44,250</u>	<u>-</u>

The loan was repaid in full on 31 July 2017.

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £28,605 (2015 - £21,453) were paid to the director .

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is M M Pearson.

The ultimate controlling party is M M Pearson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.