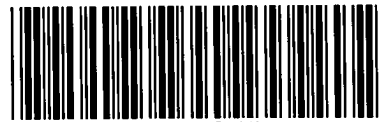


COMPANY REGISTRATION NUMBER SC492324

**SCOTLAND IN UNION
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2016**

FRIDAY



S6CM5O1N

SCT

11/08/2017

#24

COMPANIES HOUSE

I.A.STEWART & CO
Chartered Accountants
The Mechanics Workshop
New Lanark
ML11 9DB

**SCOTLAND IN UNION
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**SCOTLAND IN UNION
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Debtors		614		839
Cash at bank and in hand		329,213		106,630
		<u>329,827</u>		<u>107,469</u>
CREDITORS: Amounts falling due within one year		<u>16,544</u>		<u>16,107</u>
NET CURRENT ASSETS			313,283	91,362
TOTAL ASSETS LESS CURRENT LIABILITIES			313,283	91,362
RESERVES				
Income and expenditure account	2		313,283	91,362
MEMBERS' FUNDS			313,283	91,362

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 July 2017, and are signed on their behalf by:



Mr A J Cameron

Company Registration Number: SC492324

The notes on page 2 form part of these abbreviated accounts.

SCOTLAND IN UNION COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have share capital. The liability of the members is limited to £1.

**SCOTLAND IN UNION
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SCOTLAND
IN UNION**

YEAR ENDED 30 NOVEMBER 2016

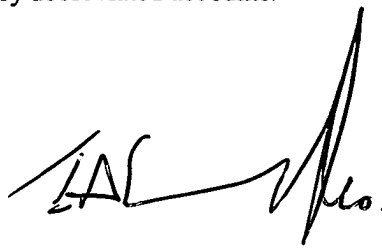
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Scotland in Union for the year ended 30 November 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Scotland in Union, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Scotland in Union and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scotland in Union and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Scotland in Union has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Scotland in Union. You consider that Scotland in Union is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Scotland in Union. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



I.A. STEWART & CO
Chartered Accountants

The Mechanics Workshop
New Lanark
ML11 9DB

20 July 2017