REGISTERED NUMBER: SC491926 (Scotland)

Unaudited Financial Statements

for the Period 1 July 2022 to 31 January 2023

for

The Edinburgh Beer Factory Limited

Contents of the Financial Statements
for the Period 1 July 2022 to 31 January 2023

The Edinburgh Beer Factory Limited

Company Information
for the Period 1 July 2022 to 31 January 2023

DIRECTORS:	Mrs L Dunsmore J M Dunsmore
REGISTERED OFFICE:	The Works Implementation Road West Barns Dunbar EH42 1UN
REGISTERED NUMBER:	SC491926 (Scotland)
ACCOUNTANTS:	J S Accounting Services Limited 13-15 Morningside Drive EDINBURGH EH10 5LZ

Balance Sheet
31 January 2023

		31.1.23		30.6.22 As revised	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		14,287		18,782
Tangible assets	5		742,466		746,316
Investments	6		3,315,000		3,315,000
			4,071,753		4,080,098
CURRENT ASSETS					
Stocks		120,635		132,512	
Debtors	7	166,309		240,129	
Cash at bank		94,146		89,015	
		381,090		461,656	
CREDITORS					
Amounts falling due within one year	8	270,944		370,817	
NET CURRENT ASSETS			110,146		90,839
TOTAL ASSETS LESS CURRENT LIABILITIES			4,181,899		4,170,937
CREDITORS					
Amounts falling due after more than one year	9		1,120,313		1,105,455
NET ASSETS			3,061,586		3,065,482
CAPITAL AND RESERVES					
Called up share capital			8,655,005		8,655,005
Share premium			4,000		4,000
Retained earnings			(5,597,419)		(5,593,523)
			3,061,586		3,065,482

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2023 and were signed on its behalf by:

J M Dunsmore - Director

1. STATUTORY INFORMATION

The Edinburgh Beer Factory Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance, 25% on cost and 20% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued
for the Period 1 July 2022 to 31 January 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 14 (2022 - 14) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2022	
and 31 January 2023	33,466
AMORTISATION	
At 1 July 2022	14,684
Charge for period	4,495
At 31 January 2023	19,179
NET BOOK VALUE	
At 31 January 2023	14,287
At 30 June 2022	18,782

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2022	1,610,774
Additions	46,368
Disposals	(59,904)
At 31 January 2023	1,597,238
DEPRECIATION	
At 1 July 2022	864,458
Charge for period	49,976
Eliminated on disposal	(59,662)
At 31 January 2023	854,772
NET BOOK VALUE	
At 31 January 2023	742,466
At 30 June 2022	746,316

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6. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 July 2022	
and 31 January 2023	3,315,000
NET BOOK VALUE	
At 31 January 2023	3,315,000
At 30 June 2022	3,315,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	30.6.22 As revised
	£	£
Trade debtors	98,669	148,087
Other debtors	67,640	92,042
	166,309	240,129

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	30.6.22 As revised
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	61,777	199,617
Taxation and social security	71,491	22,378
Other creditors	127,676	138,822
	270,944	370,817

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23	30.6.22 As revised
	£	£
Bank loans	24,025	29,167
Other creditors	1,096,288	1,076,288
	1,120,313	1,105,455