REGISTERED NUMBER: SC491926 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

The Edinburgh Beer Factory Limited

Contents of the Financial Statements
for the Year Ended 30 June 2022

Company Information for the Year Ended 30 June 2022

DIRECTORS:	Mrs L Dunsmore J M Dunsmore
REGISTERED OFFICE:	The Works Implementation Road West Barns Dunbar EH42 1UN
REGISTERED NUMBER:	SC491926 (Scotland)
ACCOUNTANTS:	J S Accounting Services Limited 13-15 Morningside Drive EDINBURGH EH10 5LZ

Balance Sheet
30 June 2022

	Notes	30.6.22 £	30.6.22 £	30.6.21 £	30.6.21 £
FIXED ASSETS					
Intangible assets	4		18,782		21,050
Tangible assets	5		746,316		1,053,170
			765,098		1,074,220
CURRENT ASSETS					
Stocks		132,512		284,720	
Debtors	6	240,129		223,372	
Cash at bank		89,015		82,239	
		461,656		590,331	
CREDITORS					
Amounts falling due within one year	7	370,817		971,233	
NET CURRENT ASSETS/(LIABILITIES)			90,839		(380,902)
TOTAL ASSETS LESS CURRENT LIABILITIES			855,937		693,318
CREDITORS					
Amounts falling due after more than one year	8		1,105,455		-
NET (LIABILITIES)/ASSETS			(249,518)		693,318
CAPITAL AND RESERVES					
Called up share capital			5,340,005		5,340,005
Share premium			4,000		4,000
Retained earnings			(5,593,523)		(4,650,687)
			(249,518)		693,318

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2023 and were signed on its behalf by:

J M Dunsmore - Director

1. STATUTORY INFORMATION

The Edinburgh Beer Factory Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance, 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 19) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2021 and 30 June 2022	33,466
AMORTISATION	
At 1 July 2021	12,416
Charge for year	2,268
At 30 June 2022	14,684
NET BOOK VALUE	
At 30 June 2022	18,782
At 30 June 2021	21,050

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2021	1,067,057	1,709,124	2,776,181
Additions	-	381,527	381,527
Disposals	(1,067,057)	(479,877)	(1,546,934)
At 30 June 2022	-	1,610,774	1,610,774
DEPRECIATION			
At 1 July 2021	582,597	1,140,414	1,723,011
Charge for year	105,685	101,283	206,968
Eliminated on disposal	(688,282)	(377,239)	(1,065,521)
At 30 June 2022	-	864,458	864,458
NET BOOK VALUE			
At 30 June 2022	-	746,316	746,316
At 30 June 2021	484,460	568,710	1,053,170

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	148,087	158,509
Other debtors	92,042	64,863
	240,129	223,372

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	199,617	104,864
Taxation and social security	22,378	48,058
Other creditors	138,822	818,311
	370,817	971,233

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans	29,167	-
Other creditors	1,076,288	-
	1,105,455	-