

**REGISTERED NUMBER: SC491870 (Scotland)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**FOR**

**BURNSIDE 130 LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**BURNSIDE 130 LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**DIRECTORS:**

Miss Marsley Robertson  
Mr John Robertson

**REGISTERED OFFICE:**

181 Swanston Street  
Glasgow  
G40 4HG

**REGISTERED NUMBER:**

SC491870 (Scotland)

**ACCOUNTANTS:**

D M McNaught & Co Ltd  
Chartered Accountants  
166 Buchanan Street  
Glasgow  
Lanarkshire  
G1 2LW

**BANKERS:**

The Royal Bank of Scotland Plc  
Glasgow Parkhead Branch  
1304 Duke Street  
Glasgow  
G31 5 PZ

**BURNSIDE 130 LIMITED (REGISTERED NUMBER: SC491870)****BALANCE SHEET**  
**30 NOVEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investment property	4		209,575		209,575
<b>CURRENT ASSETS</b>					
Debtors	5	-		12,643	
Cash at bank		<u>2,820</u>		<u>1,938</u>	
		2,820		14,581	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>100,271</u>		<u>105,719</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(97,451)</u>		<u>(91,138)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			112,124		118,437
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>110,999</u>		<u>117,962</u>
<b>NET ASSETS</b>			<u>1,125</u>		<u>475</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,123</u>		<u>473</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,125</u>		<u>475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2018 and were signed on its behalf by:

Miss Marsley Robertson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**1. STATUTORY INFORMATION**

Burnside 130 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents income from rents receivable, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017****4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 December 2016 and 30 November 2017	<u>209,575</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>209,575</u>
At 30 November 2016	<u>209,575</u>

Fair value at 30 November 2017 is represented by:

	£
Cost	<u>209,575</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>209,575</u>	<u>209,575</u>

Investment property was valued on an open market value basis on 30 November 2016 by the directors .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>-</u>	<u>12,643</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	407	416
Other creditors	<u>99,864</u>	<u>105,303</u>
	<u>100,271</u>	<u>105,719</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>110,999</u>	<u>117,962</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>46,657</u>	<u>53,620</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Other loans	<u>121,723</u>	<u>128,686</u>

The loan is secured by a standard security over the company's investment property and by way of a personal guarantee by the directors.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in rents receivable is an amount of £11,805 receivable from Drastic Plastic Ltd. Also included in management charges is an amount of £25,000 payable to Drastic Plastic Ltd.

Miss Marsley Robertson and Mr John Robertson are directors and shareholders in Drastic Plastic Ltd.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**BURNSIDE 130 LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Burnside 130 Limited for the year ended 30 November 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Burnside 130 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Burnside 130 Limited and state those matters that we have agreed to state to the Board of Directors of Burnside 130 Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Burnside 130 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Burnside 130 Limited. You consider that Burnside 130 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Burnside 130 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd  
Chartered Accountants  
166 Buchanan Street  
Glasgow  
Lanarkshire  
G1 2LW

26 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.