

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

BURNSIDE 130 LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

BURNSIDE 130 LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS:

Miss Marsley Robertson
Mr John Robertson

REGISTERED OFFICE:

181 Swanston Street
Glasgow
G40 4HG

REGISTERED NUMBER:

SC491870 (Scotland)

ACCOUNTANTS:

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

BANKERS:

The Royal Bank of Scotland Plc
Glasgow Parkhead Branch
1304 Duke Street
Glasgow
G31 5 PZ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		209,575		209,575
CURRENT ASSETS					
Debtors		12,643		564	
Cash at bank		<u>1,938</u>		<u>1,309</u>	
		14,581		1,873	
CREDITORS					
Amounts falling due within one year	3	<u>105,719</u>		<u>25,949</u>	
NET CURRENT LIABILITIES			<u>(91,138)</u>		<u>(24,076)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,437		185,499
CREDITORS					
Amounts falling due after more than one year	3		<u>117,962</u>		<u>184,614</u>
NET ASSETS			<u>475</u>		<u>885</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>473</u>		<u>883</u>
SHAREHOLDERS' FUNDS			<u>475</u>		<u>885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2017 and were signed on its behalf by:

Miss Marsley Robertson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income from rents receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2015	
and 30 November 2016	209,575
NET BOOK VALUE	
At 30 November 2016	209,575
At 30 November 2015	209,575

3. CREDITORS

Creditors include an amount of £ 128,686 (2015 - £ 194,909) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	53,620	-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	2	2

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in rents receivable is an amount of £11,805 receivable from Drastic Plastic Ltd. Also included in management charges is an amount of £25,000 payable to Drastic Plastic Ltd.

Miss Marsley Robertson and Mr John Robertson are directors and shareholders in Drastic Plastic Ltd.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BURNSIDE 130 LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Burnside 130 Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Burnside 130 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Burnside 130 Limited and state those matters that we have agreed to state to the Board of Directors of Burnside 130 Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Burnside 130 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Burnside 130 Limited. You consider that Burnside 130 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Burnside 130 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

20 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.