

Company Registration No. SC491019 (Scotland)

T.O.M. MOTORS LIMITED
ANNUAL REPORT
FOR THE PERIOD ENDED 31 MARCH 2015

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COMPANIES HOUSE

T.O.M. MOTORS LIMITED

COMPANY INFORMATION

Directors	J W Rafferty	(Appointed 11 November 2014)
	J G Rafferty	(Appointed 11 November 2014)
	R W Stewart	(Appointed 11 November 2014)
	D Rutherford	(Appointed 11 November 2014)

Company number	SC491019
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Registered office	Ninian Road Brownsburn Industrial Estate AIRDRIE ML6 9SE
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Auditors	Johnston Carmichael LLP 227 West George Street GLASGOW G2 2ND
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T.O.M. MOTORS LIMITED

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T.O.M. MOTORS LIMITED

STRATEGIC REPORT

FOR THE PERIOD ENDED 31 MARCH 2015

The directors present the strategic report for the period ended 31 March 2015.

Review of the business

In November 2014, the company acquired 100% of the issued share capital of Alistair Fleming Limited, the principal activity of which is the sale of new and used vehicles and associated services. The core operations are that of a franchised dealer for Citroen.

The strategy implemented by the Board since acquisition to adapt to the challenges in the market has proved appropriate with increased turnover and results. Management are satisfied with the results since acquisition and the changes implemented should result in improved performance. We therefore anticipate continued growth in turnover and a return to profitability. The new financial year has started in line with those expectations.

On behalf of the board



R W Stewart

Director

15 May 2015

T.O.M. MOTORS LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2015

The directors present their report and financial statements for the period ended 31 March 2015. The company was incorporated on 11 November 2014.

Principal activities

The principal activity of the company is that of a holding company.

Results and dividends

The results for the period are set out on page 5.

The directors do not recommend payment of an ordinary dividend.

Directors

The following directors have held office since 11 November 2014:

J W Rafferty	(Appointed 11 November 2014)
J G Rafferty	(Appointed 11 November 2014)
R W Stewart	(Appointed 11 November 2014)
D Rutherford	(Appointed 11 November 2014)

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

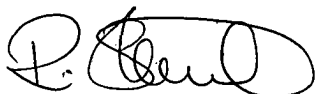
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



R W Stewart

Director

15 May 2015

T.O.M. MOTORS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF T.O.M. MOTORS LIMITED

We have audited the financial statements of T.O.M. Motors Limited for the period ended 31 March 2015 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

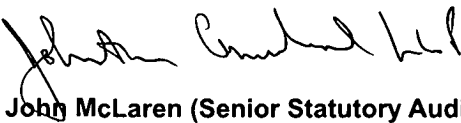
T.O.M. MOTORS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF T.O.M. MOTORS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



John McLaren (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

15 May 2015

Chartered Accountants
Statutory Auditor

227 West George Street
GLASGOW
G2 2ND

T.O.M. MOTORS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2015

	Notes	Period ended 31 March 2015 £000
Profit on ordinary activities before taxation		-
Tax on profit on ordinary activities	2	-
Profit for the period		<u>-</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

T.O.M. MOTORS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £000	£000
Fixed assets			
Investments	3		835
Net current assets			-
Total assets less current liabilities			835
Creditors: amounts falling due after more than one year	4		(835)
			-
Capital and reserves			
Called up share capital	5		-
Profit and loss account			-
Shareholders' funds	6		-

Approved by the Board and authorised for issue on 15 May 2015

D Rutherford
Director



Company Registration No. SC491019

T.O.M. MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of T.O.M. Vehicle Rental Limited, a company incorporated in Scotland, and is included in the consolidated accounts of that company.

2 Taxation

2015
£000

Total current tax

-
=

T.O.M. MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2015

3 Fixed asset investments

	Shares in subsidiary undertakings £000
Cost	
At 11 November 2014	-
Additions	835
	<hr/>
At 31 March 2015	835
	<hr/>
Net book value	
At 31 March 2015	835
	<hr/> <hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Alistair Fleming Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £000	Profit/(loss) for the year 2015 £000
	Principal activity		
Alistair Fleming Limited	Vehicle sales	731	(164)
		<hr/>	<hr/>

4 Creditors: amounts falling due after more than one year

	2015 £000
Amounts owed to group undertakings	835
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Amounts owed to group undertakings have no set terms of repayment.

T.O.M. MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2015

5	Share capital	2015
		£000
	Allotted, called up and fully paid	
	100 ordinary shares of £1 each	-
		<u><u> </u></u>

On incorporation, the company issued 100 ordinary shares of £1 each at par.

6	Reconciliation of movements in shareholders' funds	2015
		£000
	Profit for the financial period	-
	Opening shareholders' funds	-
		<u> </u>
	Closing shareholders' funds	-
		<u><u> </u></u>

7 Employees

Number of employees

There were no employees during the period apart from the directors.

8 Control

The company is a wholly owned subsidiary of T.O.M. Vehicle Rental Limited, the ultimate holding company, which prepares group accounts. Copies are available from the registered office.

9 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.