

Company Registration No. SC490836 (Scotland)

B SHANKS BUILDING AND JOINERY SERVICES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015



B SHANKS BUILDING AND JOINERY SERVICES LTD

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B SHANKS BUILDING AND JOINERY SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	
Fixed assets				
Tangible assets	2		5,045	-
Current assets				
Stocks		3,500	-	
Cash at bank and in hand		6,949	-	
		<u>10,449</u>	<u>-</u>	
Creditors: amounts falling due within one year		<u>(5,016)</u>	<u>-</u>	
Net current assets			5,433	-
Total assets less current liabilities			<u>10,478</u>	<u>-</u>
Capital and reserves				
Profit and loss account			10,478	-
Shareholders' funds			<u>10,478</u>	<u>-</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5 January 2016



Mr B Shanks
Director

Company Registration No. SC490836

B SHANKS BUILDING AND JOINERY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 10 November 2014	-
Additions	6,579
	<hr/>
At 30 November 2015	6,579
	<hr/>
Depreciation	
At 10 November 2014	-
Charge for the year	1,534
	<hr/>
At 30 November 2015	1,534
	<hr/>
Net book value	
At 30 November 2015	5,045
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