AERIAL DIGITAL LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

AERIAL DIGITAL LTD UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	<u>5</u>

AERIAL DIGITAL LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

Director Mr N Ritchie

Company Number SC490340 (Scotland)

Registered Office STUDIO 407, SOUTH BLOCK

60 OSBORNE STREET

GLASGOW G1 5QH

Accountants SQK Accountancy Limited

275 Deansgate Manchester

North West England

M3 4EL

AERIAL DIGITAL LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

		2019	2018
	Notes	£	£
Fixed assets			
Intangible assets	$\underline{4}$	2,000	4,000
Tangible assets	5	319	213
		2,319	4,213
Current assets			
Debtors	<u>6</u>	139	1,966
Cash at bank and in hand		5,764	6,110
		5,903	8,076
Creditors: amounts falling due within one year	?	(8,093)	(10,560)
Net current liabilities		(2,190)	(2,484)
Net assets		129	1,729
Capital and reserves	_		
Called up share capital		100	100
Profit and loss account		29	1,629
Shareholders' funds		129	1,729
	_		

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 December 2019.

Mr N Ritchie Director

Company Registration No. SC490340

AERIAL DIGITAL LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

AERIAL DIGITAL LTD is a private company, limited by shares, registered in Scotland, registration number SC490340. The registered office is STUDIO 407, SOUTH BLOCK, 60 OSBORNE STREET, GLASGOW, GL 50H.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

4

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Straight line

4	Intangible fixed assets	Goodwill
		${f t}$
	Cost	
	At 1 April 2018	10,000
	At 31 March 2019	10,000
	Amortisation	
	At 1 April 2018	6,000
	Charge for the year	2,000
	At 31 March 2019	8,000
	Net book value	
	At 31 March 2019	2,000
	At 31 March 2018	4,000

AERIAL DIGITAL LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

5	Tangible fixed assets		Plant & machinery £
	Cost or valuation		At cost
	At 1 April 2018		548
	Additions		280
	At 31 March 2019		828
	Depreciation		
	At 1 April 2018		335
	Charge for the year		174
	At 31 March 2019		509
	Net book value		
	At 31 March 2019		319
	At 31 March 2018		213
6	Debtors	2019	2018
		£	£
	Trade debtors	139	1,966
7	Creditors: amounts falling due within one year	2019	2018
		£	£
	Taxes and social security	1,007	1,592
	Other creditors	7,086	8,368
	Accruals		600
		8,093	10,560

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

