

Registered Number:SC487376

Scotland

Daily Business Limited

Unaudited Financial Statements

For the year ended 30 September 2020

Daily Business Limited
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Daily Business Limited
Statement of Financial Position
As at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	1,529	3,816
		1,529	3,816
Current assets			
Trade and other receivables	3	2,507	3,425
Cash and cash equivalents		29,967	27,475
		32,474	30,900
Trade and other payables: amounts falling due within one year	4	(2,740)	(4,567)
Net current assets		29,734	26,333
Total assets less current liabilities		31,263	30,149
Provisions for liabilities		(367)	(455)
Net assets		30,896	29,694
Capital and reserves			
Called up share capital		1	1
Retained earnings		30,895	29,693
Shareholders' funds		30,896	29,694

For the year ended 30 September 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 April 2021 and were signed by:

Mr Terry Murden Director

Daily Business Limited
Notes to the Financial Statements
For the year ended 30 September 2020

Statutory Information

Daily Business Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC487376.

Registered address:
1/11 Burnbrae Park
East Craigs
Edinburgh
EH12 8AN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Daily Business Limited
Notes to the Financial Statements Continued
For the year ended 30 September 2020

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 October 2019	12,181
Additions	499
At 30 September 2020	12,680
Provision for depreciation and impairment	
At 01 October 2019	8,365
Charge for year	2,786
At 30 September 2020	11,151
Net book value	
At 30 September 2020	1,529
At 30 September 2019	3,816

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	2,507	3,425

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	1
Taxation and social security	1,619	3,479
Other creditors	1,121	1,087
	2,740	4,567

5. Related party transactions

A key member of management is due a balance of £310 (2019 - £277). This loan is interest free with no fixed date for repayment,
This balance is included within other creditors.

6. Average number of persons employed

During the year the average number of employees was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.