Company Registration No. SC487069 (Scotland)

G S BIOTECH LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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UNAUDITED ACCOUNTS
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G S BIOTECH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	Mr Charles Pollock
Company Number	SC487069 (Scotland)
Registered Office	34 Newmarket Street Ayr Ayrshire KA7 1LP Scotland
Accountants	McKinnon & Co Ltd ACPA 33 Newmarket Street Ayr Ayrshire KA7 1LL

G S BIOTECH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	41,193	13,769
Current assets			
Inventories		180,277	168,948
Debtors	5	53,367	48,461
Cash at bank and in hand		24,899	40,118
		258,543	257,527
Creditors: amounts falling due within one year	6	(224,606)	(190,461)
Net current assets		33,937	67,066
Total assets less current liabilities		75,130	80,835
Creditors: amounts falling due after more than one year	7	(142,159)	(160,849)
Net liabilities		(67,029)	(80,014)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(67,129)	(80,114)
Shareholders' funds		(67,029)	(80,014)

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 January 2023 and were signed on its behalf by

Mr Charles Pollock
Director

Company Registration No. SC487069

1 Statutory information

G S Biotech Ltd is a private company, limited by shares, registered in Scotland, registration number SC487069. The registered office is 34 Newmarket Street, Ayr, Ayrshire, KA7 1LP, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Depreciation charged at 20%

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2021	36,770
Additions	30,178
At 30 September 2022	66,948
Depreciation	
At 1 October 2021	23,001
Charge for the year	2,754
At 30 September 2022	25,755
Net book value	
At 30 September 2022	41,193
At 30 September 2021	13,769

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	-	3,766
Trade debtors	53,367	44,695
	53,367	48,461

6	**Creditors: amounts falling due within one year**	**2022**	**2021**
		£	**£**
	VAT	831	-
	Trade creditors	38,651	69,305
	Taxes and social security	14,036	5,523
	Loans from directors	171,088	115,633
		224,606	190,461

7	**Creditors: amounts falling due after more than one year**	**2022**	**2021**
		£	**£**
	Bank loans	61,812	80,502
	Other creditors	80,347	80,347
		142,159	160,849

8 Average number of employees

During the year the average number of employees was 10 (2021: 6).