

G S BIOTECH LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

G S BIOTECH LTD
UNAUDITED ACCOUNTS
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G S BIOTECH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Director	Mr Charles Pollock
Company Number	SC487069 (Scotland)
Registered Office	34 Newmarket Street Ayr Ayrshire KA7 1LP Scotland
Accountants	McKinnon & Co Ltd ACPA 34 Newmarket Street Ayr Ayrshire KA7 1LP

G S BIOTECH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	13,769	12,732
Current assets			
Inventories		168,948	143,224
Debtors	<u>5</u>	48,461	19,144
Cash at bank and in hand		40,118	41,193
		<u>257,527</u>	<u>203,561</u>
Creditors: amounts falling due within one year	<u>6</u>	(190,461)	(141,824)
Net current assets		<u>67,066</u>	<u>61,737</u>
Total assets less current liabilities		80,835	74,469
Creditors: amounts falling due after more than one year	<u>7</u>	(160,849)	(162,401)
Net liabilities		<u>(80,014)</u>	<u>(87,932)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(80,114)	(88,032)
Shareholders' funds		<u>(80,014)</u>	<u>(87,932)</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 March 2022 and were signed on its behalf by

Mr Charles Pollock
Director

Company Registration No. SC487069

G S BIOTECH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

G S Biotech Ltd is a private company, limited by shares, registered in Scotland, registration number SC487069. The registered office is 34 Newmarket Street, Ayr, Ayrshire, KA7 1LP, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery Depreciation charged at 20%

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2020	33,187
Additions	3,583
At 30 September 2021	36,770
Depreciation	
At 1 October 2020	20,455
Charge for the year	2,546
At 30 September 2021	23,001
Net book value	
At 30 September 2021	13,769
At 30 September 2020	12,732

5 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	3,766	2,347
Trade debtors	44,695	16,797
	48,461	19,144

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6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	69,305	15,457
Taxes and social security	5,523	8,418
Loans from directors	115,633	117,949
	<u>190,461</u>	<u>141,824</u>
	<u><u>190,461</u></u>	<u><u>141,824</u></u>
 7 Creditors: amounts falling due after more than one year	 2021	 2020
	£	£
Bank loans	80,502	91,151
Other creditors	80,347	71,250
	<u>160,849</u>	<u>162,401</u>
	<u><u>160,849</u></u>	<u><u>162,401</u></u>

8 Average number of employees

During the year the average number of employees was 6 (2020: 6).

