

**G S BIOTECH LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**G S BIOTECH LTD**  
**UNAUDITED ACCOUNTS**  
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**G S BIOTECH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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<b>Director</b>	Mr Charles Pollock
<b>Company Number</b>	SC487069 (Scotland)
<b>Registered Office</b>	34 Newmarket Street Ayr Ayrshire KA7 1LP Scotland

**G S BIOTECH LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	15,151	17,940
<b>Current assets</b>			
Inventories	5	33,514	33,514
Debtors	6	16,454	3,977
Cash at bank and in hand		11,669	4,584
		<u>61,637</u>	<u>42,075</u>
<b>Creditors: amounts falling due within one year</b>	7	(50,829)	(52,524)
<b>Net current assets/(liabilities)</b>		<u>10,808</u>	<u>(10,449)</u>
<b>Total assets less current liabilities</b>		25,959	7,491
<b>Creditors: amounts falling due after more than one year</b>	8	(121,250)	(26,250)
<b>Net liabilities</b>		<u>(95,291)</u>	<u>(18,759)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(95,391)	(18,859)
<b>Shareholders' funds</b>		<u>(95,291)</u>	<u>(18,759)</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 June 2019.

Mr Charles Pollock  
Director

Company Registration No. SC487069

**G S BIOTECH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1 Statutory information**

G S Biotech Ltd is a private company, limited by shares, registered in Scotland, registration number SC487069. The registered office is 34 Newmarket Street, Ayr, Ayrshire, KA7 1LP, Scotland.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery                      Depreciation charged at 20%

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 October 2017	28,007
Additions	1,000
At 30 September 2018	29,007
<b>Depreciation</b>	
At 1 October 2017	10,067
Charge for the year	3,789
At 30 September 2018	13,856
<b>Net book value</b>	
At 30 September 2018	15,151
At 30 September 2017	17,940

**5 Inventories**

	<b>2018 £</b>	<b>2017 £</b>
Raw materials	16,014	16,014
Work in progress	17,500	17,500
	33,514	33,514

**G S BIOTECH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

<b>6 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	16,454	3,977
<b>7 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,182	4,272
Taxes and social security	(4,873)	(2,705)
Loans from directors	44,440	49,997
Accruals	1,080	960
	50,829	52,524
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
Other creditors	71,250	26,250
	121,250	26,250

**9 Average number of employees**

During the year the average number of employees was 3 (2017: 3).

