

**G S BIOTECH LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

G S BIOTECH LTD
UNAUDITED ACCOUNTS
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G S BIOTECH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Director	Mr Charles Pollock
Company Number	SC487069 (Scotland)
Registered Office	34 Newmarket Street Ayr Ayrshire KA7 1LP Scotland
Accountants	McKinnon & Co Ltd ACPA 34 Newmarket Street Ayr Ayrshire KA7 1LP

G S BIOTECH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	13,665	15,151
Current assets			
Inventories	5	78,322	33,514
Debtors	6	46,391	16,454
Cash at bank and in hand		-	11,669
		<u>124,713</u>	<u>61,637</u>
Creditors: amounts falling due within one year	7	(111,473)	(50,829)
Net current assets		<u>13,240</u>	<u>10,808</u>
Total assets less current liabilities		26,905	25,959
Creditors: amounts falling due after more than one year	8	(118,321)	(121,250)
Net liabilities		<u>(91,416)</u>	<u>(95,291)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(91,516)	(95,391)
Shareholders' funds		<u>(91,416)</u>	<u>(95,291)</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 May 2020.

Mr Charles Pollock
Director

Company Registration No. SC487069

G S BIOTECH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

G S Biotech Ltd is a private company, limited by shares, registered in Scotland, registration number SC487069. The registered office is 34 Newmarket Street, Ayr, Ayrshire, KA7 1LP, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery Depreciation charged at 20%

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2018	29,007
Additions	1,930
At 30 September 2019	30,937
Depreciation	
At 1 October 2018	13,856
Charge for the year	3,416
At 30 September 2019	17,272
Net book value	
At 30 September 2019	13,665
At 30 September 2018	15,151

5 Inventories

	2019 £	2018 £
Raw materials	57,680	16,014
Work in progress	20,642	17,500
	78,322	33,514

G S BIOTECH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

6 Debtors	2019	2018
	£	£
Trade debtors	46,391	16,454
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	11,071	-
Trade creditors	25,731	10,182
Taxes and social security	(1,310)	(4,873)
Loans from directors	73,481	44,440
Accruals	2,500	1,080
	111,473	50,829
8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	47,071	50,000
Other creditors	71,250	71,250
	118,321	121,250

9 Average number of employees

During the year the average number of employees was 0 (2018: 3).

