Registered number: SC486415

# ABSAFE LTD
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 MARCH 2017

Rosehall Accounts

Office 17, Enterprise House
Dalziel Street
Motherwell
Lanarkshire
ML1 1PJ

# Absafe Ltd
# Unaudited Financial Statements
# For The Year Ended 31 March 2017

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**Absafe Ltd**
**Balance Sheet**
**As at 31 March 2017**

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**Registered number:** SC486415

| | Notes | 2017 £ | 2017 £ | 2016 £ | 2016 £ |
|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | |
| Cash at bank and in hand | | 12,952 | | 12,066 | |
| | | 12,952 | | 12,066 | |
| **Creditors: Amounts Falling Due Within One Year** | **6** | (12,707 ) | | (11,821 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 245 | | 245 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 245 | | 245 |
| **NET ASSETS** | | | 245 | | 245 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **7** | | 100 | | 100 |
| Profit and loss account | | | 145 | | 145 |
| **SHAREHOLDERS' FUNDS** | | | 245 | | 245 |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr WILLIAM PATRICK**

**23/11/2017**

The notes on pages 4 to 5 form part of these financial statements.

# Absafe Ltd
## Statement of Changes in Equity
## For The Year Ended 31 March 2017

| | Share Capital | Profit & Loss Account | Total |
|---|---|---|---|
| | £ | £ | £ |
| As at 1 April 2015 | 100 | 8,234 | 8,334 |
| Profit for the year and total comprehensive income | - | 27,111 | 27,111 |
| Dividends paid | - | (35,200) | (35,200) |
| As at 31 March 2016 and 1 April 2016 | 100 | 145 | 245 |
| Profit for the year and total comprehensive income | - | 33,000 | 33,000 |
| Dividends paid | - | (33,000) | (33,000) |
| As at 31 March 2017 | 100 | 145 | 245 |

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. **Average number of employees**

Average number of employees, including directors, during the year was as follows:

6. **Creditors: Amounts Falling Due Within One Year**

| | **2017** | **2016** |
|---|---|---|
| | **£** | **£** |
| Corporation tax | 8,250 | 6,778 |
| VAT | 3,979 | 909 |
| Directors' loan accounts | 478 | 4,134 |
| | 12,707 | 11,821 |

7. **Share Capital**

| | **Value** | **Number** | **2017** | **2016** |
|---|---|---|---|---|
| **Allotted, called up and fully paid** | **£** | | **£** | **£** |
| Ordinary shares | 1.000 | 100 | 100 | 100 |

8. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

| | **As at 1 April 2016** | **Amounts advanced** | **Amounts repaid** | **As at 31 March 2017** |
|---|---|---|---|---|
| | **£** | **£** | **£** | **£** |
| Mr WILLIAM PATRICK | - | - | - | - |
| Mrs FIONA PATRICK | - | - | - | - |

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

9. **Dividends**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| **On equity shares:** | | |
| Interim dividend paid | 33,000 | 35,200 |
| | 33,000 | 35,200 |

10. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. **General Information**

Absafe Ltd Registered number SC486415 is a limited by shares company incorporated in Scotland. The Registered Office is Office 17, Enterprise House, Dalziel Street, Motherwell, ML1 1PJ.